

HORIZONS

1st Community Federal Credit Union
www.1cfcu.org October 2008

56th Annual Meeting & Election

The Credit Union has set Thursday, February 12, 2009, as the date for the 56th Annual Meeting and Election of Officials. The meeting will be held at the same location as last year since it was so popular - the Venue at 4611 S. Jackson, San Angelo.

All members who are in good standing with the Credit Union (which includes having the minimum \$25 par value on deposit) are eligible to participate. There will be information about current and future plans and activities at 1st Community during 2009, current officials will report on the financial condition of the Credit Union, cash door prizes will be awarded and refreshments will be served. It's a great opportunity to learn more about "your" Credit Union.

The Nominating Committee is now accepting candidates for nomination for the Board of Directors. There are currently four vacancies - three for three year terms and one for one year to be filled for 2009. Elected officials are volunteers and receive no compensation for their services. They are legally responsible for the fiscal integrity of the Credit Union and compliance with Federal law. Members who are 18 years of age or older and are in good standing with the Credit Union are eligible to hold office.

All interested members must complete and sign a "Director's Application and Agreement to Serve" form, which may be obtained by contacting Michelle Murray at the Credit Union (325/653-1465). This form must be filed with the Nominating Committee, 1st Community Federal Credit Union, 3505 Wildewood Drive, San Angelo, Texas 76904, or postmarked no later than December 1, 2008, in order to have all the nominations published in the next newsletter. Nominees for the ballot will be selected by the Nominating Committee. The Board of Directors will also take names of nominees from the floor at the time of the Annual Meeting and Election of Officials. However, if a floor nominee is elected, they will still be required to complete the "Director's Application and Agreement to Serve" form in order to serve.

The first quarter (January) newsletter will contain brief biographical sketches of all nominees submitted by the Nominating Committee and will also provide a reminder of the date, time and place of the Annual Meeting of 1st Community Federal Credit Union.

All members who are 18 years of age or older and are in good standing with the Credit Union are eligible to vote.



Your Money **IS SAFE** With Us!

Savings, Checking, Money Markets, Certificates & IRAs

Your savings federally insured to at least \$100,000 and backed by the full faith and credit of the United States



Government. IRAs insured separately up to \$250,000.

Additional coverage through Excess Share Insurance Corporation (ESI), a private insurance company, insures 1st Community Federal Credit Union deposit accounts for an additional \$250,000. IRAs insured separately for an additional \$250,000.

Not one penny of insured savings has ever been lost by a member of a federally insured credit union.

As a member of an insured credit union, you do not pay directly for your share insurance protection.

More detailed information can be found by going to our website www.1cfcu.org and clicking on the NCUA logo to access:

- * **How your Accounts Are Federally Insured (English & Spanish)**
- * **Your Insured Funds (English & Spanish)**

If you do not have access to the Internet, please come by one of our offices or give us a call and we can provide you with a brochure to help answer your questions about coverage of your deposits at 1st Community Federal Credit Union.

Required Notification:

The Credit Union preserves the right of every employee to enjoy a work place free of harassment. Therefore, harassment of any employee by a member may result in account closure in accordance with our Account Agreement.

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STATISTICALLY SPEAKING...

as of July 31, 2008

Assets.....\$140,918,637
Loans.....\$115,938,191
Shares.....\$121,923,705
Members.....23,225

Location & Hours:

San Angelo

3505 Wildewood Drive
620 West 29th Street

Lobby: M-F 9:00-5:00
Drive-Thru: M-F 7:30-6:00
Sat. 7:30-1:00

Bldg 818, Goodfellow AFB

Lobby: M-F 9:00-5:00
1542 S. Bell

Drive-Thru: M-F 7:30-6:00
Sat. 7:30-1:00

107 S. Divide - Eldorado

Lobby: M-F 9:00-1:00
2:00-5:00

Drive-Thru: M-F 8:00-1:00
2:00-5:30

Sat. 8:00-12:00

121 N. 8th - Ballinger

Lobby: M-F 9:00-1:00
2:00-5:00

800 W. Dickinson-Ft Stockton

Lobby & Drive Thru:
M-F 8:30-1:00
2:00-5:00

Address All Mail To:

1st Community FCU
3505 Wildewood Drive
San Angelo, TX 76904-6433

Web Site:

<http://www.1cfcu.org>

E-Mail:

1stcomcu@1cfcu.org

PHONE ALL OFFICES:

325/653-1465

Toll Free 800/749-1465

Except Eldorado - 325/853-2538

Ballinger - 325/365-2105

Fort Stockton - 432/336-2273

BOARD OF DIRECTORS

E.H. "Pete" Weldon..Chairman
Jim Hartle.....Vice Chairman
Bob Brewer.....Treasurer
Harlan Bruha.....Secretary
Bill Brown.....Member
Johnny Fender.....Member
Nancy Kloboucnik.....Member
Carol Kohutek.....Member
Kathleen Prince.....Member

SUPERVISORY COMMITTEE

Ed Bendinelli.....Chairman
Maurice Voity...Vice Chairman
Raul Lopez.....Secretary
Dianna Spieker.....Member

We Will Be Closed:

Mon. Oct. 13 - Columbus Day
Tues. Nov. 11 - Veteran's Day
Thurs. Nov. 27 - Thanksgiving
Thurs. Dec. 25 - Christmas
Thurs. Jan. 1 - New Year's

Employee of the Quarter - Pauline Gullett

Pauline Gullett, Accounting Specialist, came to work for 1st Community in September of 2003, as a Member Service Representative. She then moved to the Records Retention department while working towards her Bachelor of Business Administration degree at Angelo State University. After graduation, she moved to the Accounting Department where she has been for the past year. During her spare time, she enjoys spending time with her eight year old daughter, hanging out with friends, going to the movies, and is very involved with her church. She loves coming to work every day because she has the best "co-workers" ever! Congratulations Pauline!



Take Ben Franklin Home With You...

\$100

\$ Refinance New or Used Vehicles from Another Lender and Receive \$100 CASH

\$ Refinancing at 1st Community may lower your APR (Annual Percentage Rate)

\$ Offer applies to passenger automobiles and pick-up trucks (less than 1 1/2 ton capacity)

\$ Commercial use vehicles are not eligible

\$ Minimum \$10,000 financed

\$ Does not apply to collateral currently financed by 1st Community FCU

\$ Membership eligibility and credit approval required

\$ Limited time offer. There will be no notice when this offer is withdrawn

\$ For Approved Credit the APR will be

as LOW as 5.25%



Arnie Dillo Christmas Party for San Angelo, Ballinger & Eldorado "Arnie Dillo" Members

DATE: Tues., Dec. 9, 2008

TIME: 6:00 - 8:00 pm

PLACE: Mr. Gatti's,

4349 Sherwood Way, SA

Each Arnie Dillo member and one accompanying adult

will receive a FREE meal at Mr. Gatti's buffet.

All Arnie members will receive:

* tokens to play games

* a FREE Picture w/Santa

* and a Christmas Craft

* Bring "Dillo Dollars" for the Arnie Dillo Store

(any additional guests will be at own expense)

Get Your Children Signed Up Today So They Can Join the FUN!!!

Ft Stockton will be holding their own Christmas Party

IMPORTANT NOTICE to Members With a Savings, Checking, or Club Account ONLY...

Please remember to do at least one financial transaction on each of your accounts every 12 months to avoid being charged an Inactivity Fee. This transaction can be as simple as a \$1 deposit. Dividend payments do not qualify since they are initiated by the Credit Union.

Inactive accounts are extremely expensive for the Credit Union to maintain. Remember - you are the Credit Union and expenses are passed on to all members in the form of less dividends, higher loan rates, and more, or increased fees. We strive to provide you with the best service at the lowest cost. Mailing statements on inactive accounts is very costly, but sending them out is still a legal requirement for the Credit Union.

There are other ways to help the Credit Union save money and for you to avoid paying an inactivity fee - 1) have your statements sent to you electronically - it is fast, safe and encrypted; 2) maintain a minimum \$100 in each deposit account; 3) have a current loan with the Credit Union - we are currently offering great rates to refinance your vehicle loans from another financial institution and paying you a \$100 bonus to boot; or 4) start a payroll deduction to your account and you will be surprised how quickly the savings can add up! *We Appreciate Your Business!*

The purpose of publishing HORIZONS is to keep the membership of 1st Community FCU informed and educated on the services offered to members, changes within current policies and news of interest. This publication is not intended to constitute legal, accounting or other professional advice. It does propose to be accurate; however, neither the publisher nor any other party assumes liability for loss or damage due to reliance on this material. Any correspondence regarding this newsletter should be sent to the attention of *Bill Nikolauk - President.*



Holiday Skip-A-Payment

to help YOU with Holiday Expenses

Qualifications to extend one monthly, two bi-weekly, two semi-monthly, or four weekly payments include:

- * All Credit Union services used must be in good standing (loans, savings & checking).
- * **Skip-A-Payment** application must be received in 1st CFCU office before your payment is due. You will be notified in writing if your **Skip-A-Payment** cannot be approved. If **Skip-A-Payment** application is not received by your due date, it will be effective for the next month. No **Skip-A-Payment** extensions will be granted after December 31, 2008.
- * **Skip-A-Payment** extensions will only be granted for October, November and December, 2008.
- * The weekly, bi-weekly or semi-monthly payments must be extended consecutively.
- * Member agrees to repay the loan according to terms and conditions of the Contract and Security Agreement or the Credit Plan Agreement and Advance Request Voucher previously signed. Important Notice: For any member who purchased GAP on their loan - any payment deferral may reduce the amount of any claim benefit due you in the event of an un-recovered theft or any total loss on your vehicle.
- * **Skip-A-Payment** approval is subject to loan officer's review.

This agreement, when properly completed and approved by the Credit Union, extends the repayment period of your loan(s). When a payment is skipped, the finance charge, at the rate being charged on your loan, will continue to accrue on your unpaid principal balance from the date your last payment was made. If your next payment is insufficient to pay the accrued finance charge, the unpaid portion continues to accrue until paid from a subsequent payment.

Skip-A-Payment may be used on any loan (excluding "1st Cash" Line of Credit, mortgage loans, unimproved property loans, term share certificate loans, single/quarterly/semi-annual/annual pay, business loans, balloon notes, home equity loans, and secured home improvement loans).

There will be a \$10 fee per loan for processing your Skip-a-Payment request. This \$10 fee will be added to each loan that is approved for the Skip-a-Payment. According to new regulations, the fee must be added on in order to properly disclose the effect on your loan APR. You will notice a slight increase in the APR (Annual Percentage Rate) on your statement only for that month. All future months will reflect the original APR.

To activate your **Skip-A-Payment** simply read the information above, complete the information below, and return this application to any 1st Community CU location to skip loan payments for the month of your choice.

This form can be MAILED to the address on the reverse side, FAXED to 325/658-2129 or dropped at any of our LOBBY locations.

Member Name		Member Social Security #		Member Account #		Daytime Phone #	
Note #	Payment Amount	Month Extended (please check one)					
		October	November	December			
Member Signature					Date		
X							
Loan Officer Signature					Date		
X							

1st Community Federal Credit Union
3505 Wildewood Drive
San Angelo, Texas 76904-6433

First-Class
Postage
Required

Fold Here



Fold Here

Happy Holidays!
Thank you for using
YOUR Credit Union!!!