

HORIZONS

1st Community Federal Credit Union
www.1cfcu.org October 2007

54th Annual Meeting & Election

The Credit Union has set Thursday, February 14, 2008, as the date for the 54th Annual Meeting and Election of Officials. The meeting will be held at a new location - the Venue at 4611 S. Jackson - since the San Angelo Convention Center is under renovation.

All members who are in good standing with the Credit Union (which includes having the minimum \$25 par value on deposit) are eligible to participate. There will be information about current and future plans and activities at 1st Community during 2008, current officials will report on the financial condition of the Credit Union, cash door prizes will be awarded and refreshments will be served. It's a great opportunity to learn more about "your" Credit Union.

The Nominating Committee is now accepting candidates for nomination for the Board of Directors. There are currently three vacancies each for three year terms to be filled for 2008. Elected officials are volunteers and receive no compensation for their services. They are legally responsible for the fiscal integrity of the Credit Union and compliance with Federal law. Members who are 18 years of age or older and are in good standing with the Credit Union are eligible to hold office.

All interested members must complete and sign a "Director's Application and Agreement to Serve" form, which may be obtained by contacting Jill Lamberson at the Credit Union (325/653-1465). This form must be filed with the Nominating Committee, 1st Community Federal Credit Union, 3505 Wildewood Drive, San Angelo, Texas 76904, or postmarked no later than December 1, 2007, in order to have all the nominations published in the next newsletter. Nominees for the ballot will be selected by the Nominating Committee. The Board of Directors will also take names of nominees from the floor at the time of the Annual Meeting and Election of Officials. However, if a floor nominee is elected, they will still be required to complete the "Director's Application and Agreement to Serve" form in order to serve.

The first quarter (January) newsletter will contain brief biographical sketches of all nominees submitted by the Nominating Committee and will also provide a reminder of the date, time and place of the Annual Meeting of 1st Community Federal Credit Union.

All members who are 18 years of age or older and are in good standing with the Credit Union are eligible to vote.



Phishing Scam

(pictured at left - 1st Community SVP Operations, Jim Seale, is interviewed by KLST concerning the phishing scam)

On Saturday, September 1, 2007, many 1st Community members and non-members received an e-mail purporting to be from the Credit Union with a Subject line reading: "1st Community Federal Credit Union temporarily suspended your account." This e-mail was not from the Credit Union. In fact, it is a phishing scheme to get you to provide personal financial information to aid someone in either stealing your identity or committing fraud on your account.

The e-mail was sent over a long weekend when the Credit Union was closed to allow more people to unsuspectingly reply to the e-mail. The Credit Union has security features in place to minimize the risks of this type of phishing scheme, but as fast as we get one site closed down the crooks have already transferred the copied information to a new site. In a two week period, our security company closed 10 of these phishing sites and is continuing to monitor the web for new phishing sites targeting 1st Community.

Almost every financial institution has experienced some version of this type of phishing scheme. If you replied to this e-mail, please contact the Credit Union immediately. Remember - we already have your personal information on file and we will not communicate concerning your private information through an unsecure e-mail. We utilized the local media to inform members and non-members of this scam in the hopes of minimizing fraud.

If you have any questions, please feel free to contact the Credit Union. To provide you additional protection from these types of scams we have partnered with LifeLock below as heard on Paul Harvey and Rush Limbaugh to provide you with an opportunity to purchase protection to protect your good name and credit.



By now you've heard the stories about Americans whose identities have been stolen. They're not pretty...people working for hundreds of hours over many years to get their lives back in order, kids not getting student loans because someone has already ruined their credit, people losing homes because thieves placed mortgages they never knew existed, even innocent individuals ending up in jail. LifeLock can keep this from happening to you and we guarantee our service up to \$1,000,000.

We're the leaders in a growing industry. You've seen or heard us in countless news stories. You've heard Rush Limbaugh, Paul Harvey, Dr. Laura, Sean Hannity, Howard Stern, Dr. Joy and others endorse us. Look at what our clients say. Check us out. If you've got a reason to worry about Identity Theft, we're sure that you'll find LifeLock is right for you.

Go to www.lifelock.com and enter **our promotion code 1cfcu** to sign up today for your peace of mind and receive a 10% discount.

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| Annual Meeting & Election of Officials..... | p. 1 |
| Arnie Dillo Christmas Party..... | p. 2 |
| Employee of the Quarter..... | p. 2 |
| Loans for ALL Your Needs..... | p. 2 |
| Locations /Phone/E-mail/Website/Holidays..... | p. 2 |
| Officials Listing..... | p. 2 |
| Phishing Scam..... | p. 1 |
| Skip-a-Payment..... | p. 3 |
| Student Loans..... | p. 2 |
| Take Ben Franklin Home with YOU..... | p. 2 |

STATISTICALLY SPEAKING...
as of August 31, 2007

Assets.....\$138,181,176
Loans.....\$110,899,632
Shares.....\$123,197,835
Members.....24,230

Location & Hours:

San Angelo

3505 Wildewood Drive
620 West 29th Street

Lobby: M-F 9:00-5:00
 Drive-Thru: M-F 7:30-6:00
 Sat. 7:30-1:00

Bldg 818, Goodfellow AFB

Lobby: M-F 9:00-5:00

1542 S. Bell

Drive-Thru: M-F 7:30-6:00
 Sat. 7:30-1:00

202 SW Main - Eldorado

Lobby: M-F 9:00-1:00
 2:00-5:00

Drive-Thru: M-F 8:00-1:00
 2:00-5:30

Sat. 8:00-12:00

121 N. 8th - Ballinger

Lobby: M-F 9:00-1:00
 2:00-5:00

800 W. Dickinson-Ft Stockton

Lobby & Drive Thru:

M-F 8:30-1:00

2:00-5:00

Address All Mail To:

1st Community FCU
 3505 Wildewood Drive
 San Angelo, TX 76904-6433

Web Site:

<http://www.1cfcu.org>

E-Mail:

1stcomcu@1cfcu.org

PHONE ALL OFFICES:

325/653-1465

Toll Free 800/749-1465

Except Eldorado - 325/853-2538

Ballinger - 325/365-2105

Fort Stockton - 432/336-2273

BOARD OF DIRECTORS

E.H. "Pete" Weldon..Chairman
 Jim Hartle.....Vice Chairman
 Bob Brewer.....Treasurer
 Harlan Bruha.....Secretary
 Bill Brown.....Member
 Wilma Davis.....Member
 Johnny Fender.....Member
 Carol Kohutek.....Member
 Kathleen Prince.....Member

SUPERVISORY COMMITTEE

Ed Bendinelli.....Chairman
 Maurice Voity...Vice Chairman
 Raul Lopez.....Secretary
 Dianna Spieker.....Member

We Will Be Closed:

- * Mon. Sept. 3 - Labor Day
- * Mon. Oct. 8 - Columbus Day
- * Mon. Nov. 12 - Veteran's Day
- * Thurs. Nov. 22 - Thanksgiving
- * Tues. Dec. 25 - Christmas

Employee of the Quarter - Adrian Molina

Adrian Molina, a drive-thru teller at our Wildewood office, has been chosen as our employee of the quarter. Adrian was previously a lobby teller at the Wildewood office. Although he has only been with the Credit Union a little over a year members like him so well they ask for him by name. Adrian is also popular with co-workers because he is dependable and works hard to provide good service to both members and staff. Adrian is originally from Denver City, but came to San Angelo to attend ASU. He has earned a Finance degree, but he has recently returned to school to pursue another degree making him now a part-time teller in the drive-thru. Adrian says what he likes best about the Credit Union is that from top to bottom, everyone treats each other like friends, not just co-workers.



Take Ben Franklin Home With You...



\$100

- \$ Refinance New or Used Vehicles from Another Lender and Receive \$100 CASH
- \$ Refinancing at 1st Community may lower your Annual Percentage Rate
- \$ Offer applies to passenger automobiles and pick-up trucks (less than 1 1/2 ton capacity)
- \$ Commercial use vehicles are not eligible
- \$ Minimum \$10,000 financed
- \$ Does not apply to collateral currently financed by 1st Community FCU
- \$ Membership eligibility and credit approval required.
- \$ Limited time offer. There will be no notice when this offer is withdrawn.
- \$ For Approved Credit the APR will be 6.25% for a term of up to 60 months.



Arnie Dillo Christmas Party
for San Angelo, Ballinger & Eldorado
"Arnie Dillo" Members

DATE: Thursday, December 13, 2007

TIME: 6:00 - 8:00 pm

PLACE: Mr. Gatti's, 4349 Sherwood Way, SA

Each Arnie Dillo member and one accompanying adult will receive a FREE meal at Mr. Gatti's buffet.

All Arnie Dillo members will receive:

- * tokens to play games
- * a FREE Picture w/Santa
- * and a Christmas Craft

*** Bring "Dillo Dollars" for the Arnie Dillo Store**
(any additional guests will be at own expense)
 Ft Stockton will be holding their own Christmas Party



3 Types of Student Loans Backed by the Federal Government

- 1) Subsidized Federal Stafford Loans;
 - 2) Unsubsidized Federal Stafford Loans; and
 - 3) Federal PLUS Loans for parents.
- For more information contact Becky Dickson at 325/653-1465 or 800/749-1465. Remember to use our lender code: **833712** on the application to indicate you would like 1st Community Federal Credit Union to be your lender.

Volunteer Spotlight



Kathleen Prince
Member - Board of Directors

Kathleen Prince has been a member of the Credit Union since 1977 and a member of the Board of Directors since 2003. Kathleen serves on the Volunteer Loan Review Committee and she is the liaison between the Board and the Supervisory Committee.

Kathleen is a retired CMSgt from the Air Force and is currently serving as the Junior ROTC Instructor at Central High School. Her education background is in technology and communications.

Kathleen has completed all 24 segments of the Volunteer Achievement Program. Kathleen has three daughters, Heather in Maryland, and Sarah and Christina both in San Angelo. Kathleen enjoys serving on the Board to help insure our members' financial needs are met.

The purpose of publishing HORIZONS is to keep the membership of 1st Community FCU informed and educated on the services offered to members, changes within current policies and news of interest. This publication is not intended to constitute legal, accounting or other professional advice. It does propose to be accurate; however, neither the publisher nor any other party assumes liability for loss or damage due to reliance on this material. Any correspondence regarding this newsletter should be sent to the attention of **Bill Nikolauk - President.**



Holiday Skip-A-Payment

to help YOU with Holiday Expenses

Qualifications to extend one monthly, two bi-weekly, two semi-monthly, or four weekly payments include:

- * All Credit Union services used must be in good standing (loans, savings & checking).
- * **Skip-A-Payment** application must be received in 1st CFCU office before your payment is due. You will be notified in writing if your **Skip-A-Payment** cannot be approved. If **Skip-A-Payment** application is not received by your due date, it will be effective for the next month. No **Skip-A-Payment** extensions will be granted after December 31, 2007.
- * **Skip-A-Payment** extensions will only be granted for October, November or December, 2007.
- * The weekly, bi-weekly or semi-monthly payments must be extended consecutively.
- * Member agrees to repay the loan according to terms and conditions of the Contract and Security Agreement or the Credit Plan Agreement and Advance Request Voucher previously signed.
- * **Skip-A-Payment** approval is subject to loan officer's review.

This agreement, when properly completed and approved by the Credit Union, extends the repayment period of your loan(s). When a payment is skipped, the finance charge, at the rate being charged on your loan, will continue to accrue on your unpaid principal balance from the date your last payment was made. If your next payment is insufficient to pay the accrued finance charge, the unpaid portion continues to accrue until paid from a subsequent payment.

Skip-A-Payment may be used on any loan (excluding "1st Cash" Line of Credit, mortgage loans, unimproved property loans, term share certificate loans, term notes, balloon notes, home equity loans, and secured home improvement loans). To activate your **Skip-A-Payment** simply read the information above, complete the information below, and return this application to any 1st Community CU location to skip loan payments for the month of your choice.

This form can be MAILED to the address on the reverse side, FAXED to 325/658-2129 or dropped at any of our LOBBY locations.

There will be a \$10 fee per loan for processing Skip-a-Payment requests.

Please indicate below which account to have the \$10 fee(s) taken from. If funds are not on deposit, please enclose a check or money order payable to 1st Community FCU for the fee(s).

No Skip-A-Payment requests will be processed without the fee(s).

() Savings Account # _____ () Checking Account # _____

| Member Name | | Member Social Security # | | Member Account # | | Daytime Phone # | |
|------------------------|----------------|-----------------------------------|----------|------------------|--|-----------------|--|
| Note # | Payment Amount | Month Extended (please check one) | | | | | |
| | | October | November | December | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| Member Signature | | | | | | Date | |
| X | | | | | | | |
| Loan Officer Signature | | | | | | Date | |
| X | | | | | | | |

1st Community Federal Credit Union
3505 Wildewood Drive
San Angelo, Texas 76904-6433

First-Class
Postage
Required

Fold Here



Fold Here

Happy Holidays!
Thank you for using
YOUR Credit Union!!!