

# HORIZONS

1st Community Federal Credit Union  
www.1cfcu.org July 2010

## 1st Community Offers GREAT Options on Checking Accounts, but New Legislation is Changing Things

by 1st Community President Bill Nikolauk



Listed below are some of the features of 1st Community Checking accounts that help save YOU money:

- 1) We offer a variety of checking accounts to fit your needs from FREE checking for our younger and senior members and members receiving direct deposit to FREE 1st Rate checking with amazing dividends and FREE ATMs available for members utilizing our electronic services.
- 2) We process your electronic deposits as soon as they are authorized for deposit.
- 3) We wait until after 6 pm each day to present paper check items for clearing against your account allowing you the entire day to make a deposit. However, electronic items must be allowed to clear as they are presented.
- 4) We also clear paper checks from the smallest amount to the largest amount allowing the most items to clear your account without any additional fees.
- 5) FREE Overdraft Protection transfers from savings, checking, clubs (other than Christmas clubs), and pre-approved 1st Cash lines of credit that you have provided authorization for are done automatically.  
Our FREE Overdraft Protection options on our Checking accounts are designed with your protection and service in mind. The majority of members do not overdraw their accounts, but since life does not always go according to plan, overdrafts do occur. Without Overdraft Protection your transactions will either be declined causing you embarrassment or returned which could cost you a fee from the Credit Union and additional fees from the merchant the item is returned to.
- 6) Finally Courtesy Pay, which is an additional "safety net," allows most members to actually overdraw their checking account up to a maximum of \$500 with fees, but saving you the additional fees and embarrassment at the merchant if the item is declined or returned when other Overdraft Options are not available. This option is currently available on your checking account if on your statement the name of your checking account is followed by "w/CP." Ex. "1ST RATE CHECKING W/CP." (Please see our Rates & Fees for fee amounts or contact the Credit Union for additional Courtesy Pay details)
- 7) There is an additional window of opportunity if an item is considered NSF in the nightly run. We actually do a repost in the morning after 8 am of all NSF items and their fees. If a deposit is made before 8 am the item will be paid, but there is still a \$25 repost fee assessed. This still saves you the NSF fee from the merchant and the embarrassment of an NSF item. (cont. in next column...)

( GREAT Options on Checking Accounts cont...)

In addition to Overdraft Protection and Courtesy Pay there are 3 FREE valuable tools that not only can prevent you from having to pay ANY type of fee, but they can also provide you with peace of mind and can help prevent fraud, or at least help you detect fraud early, so you can take immediate action:

- 1) Keep a register of all your transactions - checks, ATM/debit card, pre-authorized, electronic, Bill Pay, or any other transactions affecting your checking account
- 2) Utilize 1st Community's FREE "CU Easy" Internet Banking program to monitor your accounts 24/7
- 3) Have FREE access to view your statements electronically through "CU Easy" on the first day of the month

The three options above are absolutely FREE and they provide you with up to the moment information. In this time of electronic technology transactions are clearing your account faster, and your up to the moment knowledge is your best defense against problems and/or unnecessary fees.

### URGENT!!!

Now that you know how Overdraft Protection and Courtesy Pay work, the Federal Reserve Bank has made amendments to Reg. E (Electronic Fund Transfers Act) that require you to understand and require your signature to maintain your same options - see page 2 to make your choice

### Loan Change in Terms Notice - July 1, 2010

This notice of change in terms is required by Regulation Z.

1st Community will be changing loan documentation from Open End Credit Plans to Closed End Contracts for loan types other than the 1st Cash Line of Credit Loan. The 1st Cash Line of Credit Loan will remain as an Open End Credit Plan which will allow for periodic advances without requiring an application or credit check for each advance.

For anyone who has signed an Open End Credit Plan, no further advances will be made on this plan as of July 1, 2010. You will not see any difference in the way 1st Community FCU processes applications for your loan requests.

We will continue with the same policies and loan programs you are accustomed to receiving. There will be no change in loan rates (Annual Percentage Rates - APRs) because of this change.

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**Courtesy Pay Opt-In Form for ATM and One-Time Debit Card Transactions ONLY - effec. July 1, 2010**

An Overdraft occurs when you do not have enough money available in your account (savings or checking) to cover a transaction, but we may pay it anyway.

We currently cover your overdrafts on your Checking account in two different ways and you choose the order in which they occur. There is no Overdraft Protection on Savings accounts.

1) 1st Community offers FREE standard Overdraft Protection available to all checking accounts upon your request:

a) we can transfer any available funds from any savings, checking, and/or club account you have access to if you give us prior authorization; and/or

b) we can advance on any pre-approved 1st Cash Line of Credit you have access to (as long as no loans are delinquent on that member #) **AND/OR**

2) 1st Community has also made an additional safety net called Courtesy Pay (previously called Overdraft Privilege) available to the majority of our members. Courtesy Pay allows us to authorize and clear transactions on your checking account up to a \$500 negative balance with a \$25 fee per item. This option is currently on your checking account if on your account or statement the name of your checking account is followed by "w/CP." Ex. "1ST RATE CHECKING W/CP."

**Federal lawmakers created new rules governing only certain transactions using Courtesy Pay (previously called Overdraft Privilege) programs that go into effect on:  
**July 1, 2010, for New Members**  
**August 15, 2010, for Current Members****

**What does this mean to you?**

1) the Courtesy Pay program itself will still be provided to members under the same criteria as before, but the types of transactions Courtesy Pay can be used for on your checking account have changed:

a) Courtesy Pay will still operate the same for written checks, ACH items, or recurring debit transactions, such as regularly scheduled bill payments. They can still be authorized and paid with a fee if necessary;

**the CHANGE IS**

b) you can no longer take advantage of Courtesy Pay for ATM or one-time debit card transactions (like gas, restaurants, retail purchases, etc) without providing us your NEW "opt-in" approval

**How can you provide this approval?**

- 1) you can "opt-in" by completing and signing the authorization to the right and mailing it or faxing it as indicated; or
- 2) you can call the Credit Union at 325/653-1465 or 800/749-1465 and "opt-in" verbally; or
- 3) you can go online to [www.1cfcu.org](http://www.1cfcu.org) - print this same form, sign it and mail it or fax it as indicated.

**What happens if I don't do anything?**

- 1) Courtesy Pay will still operate the same for written checks, ACH items, or recurring debit transactions, such as regularly scheduled bill payments. They can still be authorized and paid with a fee if necessary;
- 2) However, if you do not opt-in Courtesy Pay will not be available to cover ATM or one-time debit card transactions and they will not be authorized if funds are not available.

**OPT IN FORM**

**effective July 1, 2010 for new members & August 15, 2010 for members with accounts**

Please indicate your preference by marking only one choice below. This decision will go into effect when the Credit Union receives this notice and has a reasonable opportunity to change my account on the system.

( ) I DO WANT 1st Community Federal Credit Union to authorize and pay overdrafts using Courtesy Pay or any other option that requires a fee on my ATM and one-time debit card transactions. Applies to both Savings & Checking.

( ) I DO NOT WANT 1st Community Federal Credit Union to authorize and pay overdrafts using Courtesy Pay or any other option that requires a fee on my ATM and one-time debit card transactions. Applies to both Savings & Checking.

\_\_\_\_\_  
Printed Name

\_\_\_\_\_  
Member Number ( one member number per form - you may photocopy for additional accounts)

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date

Please contact 1st Community FCU at 325/653-1465 or 800/749-1465 or visit any of our offices and we will be happy to answer any questions you may have.

**Mail to** - 1st Community Federal Credit Union  
3505 Wildewood Drive  
San Angelo, Texas 76904

**Fax to** - 325/947-2159

**Call** - 325/653-1465 or 325/800/749-1465

**Come in** to any of our lobbies to sign and/or drop off the form  
**"CU Easy" Internet banking secure e-mail** - [www.1cfcu.org](http://www.1cfcu.org)

Regardless of the method you use to "opt-in" we are required by law to provide you with a written confirmation of your consent.

**If this form is not returned or you do not contact us in one of the other approved manners, we must assume that you DO NOT WANT any type of Courtesy Pay or any other option that requires a fee on your ATM and every-day debit card transactions. This service will then be removed effective August 15, 2010.**

**You have the option to delete your "opt-in" authorization at any time.**

**Credit Union use only:**

**Date Processed** \_\_\_\_\_

**Initials/Teller #** \_\_\_\_\_ **Branch** \_\_\_\_\_

**XP** \_\_\_\_\_ **Contact** \_\_\_\_\_ **Confirmation to Mbr** \_\_\_\_\_

063010

**Single Sign-on Access & It's ALL FREE:**  
**“CU Easy” Internet Banking, Bill Pay,**  
**E-statements, Check Copies & Secure E-mail**

1st Community has now made accessing your credit union FREE and EASY 24/7! One single sign-on now gives you access to: “CU Easy” Internet Banking, optional Bill Pay, your last 18 months of E-statements, the ability to click on any highlighted check number to see a copy of the front and back of any cleared check, and you can correspond with the Credit Union via secure e-mail.

“CU Easy” offers you up to the minute access to balances and history on all your accounts. You can also make transfers and perform other handy financial inquiries and transactions. Our new E-statements through “CU Easy” save you the wait of a mailed paper statement and they save you the worry about your email box being too full or which email has the statement you need. Your last 18 months of e-statements can be viewed through CU Easy for easy access 24/7.

As a bonus the new E-statement program can send you a generic email or text, or both, notifying you that a new statement is available for viewing. The statements look exactly like the paper statements except BETTER! You can view copies of your cleared checks as indicated above.

If you have been receiving your statements electronically and are not signed up for CU Easy, please go to our website [www.1cfcu.org](http://www.1cfcu.org) and click on the link to sign up for CU Easy Internet Banking or come by any office or give us a call at 325/653-1465 or 800/749-1465 and we will get you set up.

**We are giving \$250 to two lucky members who log in to the new E-statement program before July 1, 2010. So log-in today and YOU could be one of the lucky winners.**

**New Drive-Thru ATM**  
**at Wildewood Office**  
**in San Angelo**

We have recently replaced the ATM located at the end of the drive-thru at our Wildewood location.

The new ATM features:

- 1) a touch screen with privacy feature so people to the side of you can't view your transaction;
- 2) your choice to press one of three buttons located in the bottom, left-hand corner to adjust the screen to your vehicle height for better viewing and access; and
- 3) a swipe card reader that is quick and won't allow you to leave your card in the machine.

The new ATM does not accept deposits. Please use the Night Depository at the front of the building.



**FREE NADA Vehicle**  
**Pricing Guides Now**  
**Available On Our Website**



FREE NADA Vehicle Pricing Guides for New and Used Cars & Trucks; Classic Cars & Trucks; Used Boats, RVs, Motorcycles, Conversions & Limos by clicking on the NADA icon on our home page at [www.1cfcu.org](http://www.1cfcu.org).

**1st Community Federal Credit Union - PRIVACY NOTICE**

At 1st Community Federal Credit Union, we put our members first and take pride in offering a variety of financial services. Protecting your privacy, as well as your financial assets, is central to our mission.

Whether you are an existing member or are considering membership with us, we understand how important it is for you to know how we collect, retain, and use information about you. We recognize that you have a right to expect your personal information to remain private and secure. 1st Community Federal Credit Union maintains standards to ensure that your personal information is private and secure at all times. We are committed to providing you with competitive products and services to meet your financial needs, which necessitates that we share information about you to complete your transactions and to provide you with certain financial opportunities. In order to do so, we have entered into agreements with other companies that provide either services to us or additional financial products for you to consider.

Under these arrangements, we may disclose all of the information we collect, as described below, to companies that perform marketing services on our behalf or to other financial institutions with whom we have joint marketing agreements. To protect your privacy, we only work with companies that agree to maintain strong confidentiality protections and limit the use of information we provide. We do not permit companies we work with to sell to other third parties the information we provide them.

**Information We Collect and Disclose About You** - We collect and may disclose nonpublic personal information about you from the following sources:

- Information we receive from you on membership and loan applications and other forms;
- Information about your transactions with us or others;
- Information we receive from a consumer reporting agency;
- Information obtained when verifying the information you provide on an application or other forms, such as from your current or past employers or from other institutions where you conduct financial transactions.

We may also disclose information we collect about you under other circumstances as permitted or required by law. These disclosures typically include information to process transactions on your behalf, conduct the operations of the credit union, follow your instructions as you authorize or protect the security of our financial records. If you terminate your membership with 1st Community Federal Credit Union, we will not share information we have collected about you, except as permitted or required by law.

**How We Protect Your Information** - 1CFCU restricts access to nonpublic personal information about you to our employees who have a specific business purpose in utilizing your data. We also train our employees in the importance of maintaining confidentiality and member privacy. In addition, we maintain physical, electronic and procedural safeguards that comply with federal regulations and leading industry practices to safeguard your nonpublic personal information.

**Maintenance of Accurate Information** - 1CFCU has established procedures to ensure that your personal information is accurate, current and complete in accordance with reasonable commercial standards. If you find that your account information is incorrect, call or write to us at the following telephone number or address:

(325) 653-1465

1st Community Federal Credit Union

3505 Wildewood Drive San Angelo, TX 76904-6433

We will respond to requests to correct inaccurate information in a timely manner.

**More Information** - 1CFCU values its members and their privacy. We want you to understand how we use the information you provide and our commitment to ensuring your personal privacy. If you have any questions about how we protect or use your personal information, please contact us at the telephone number or the address above.

**STATISTICALLY SPEAKING...**  
as of May 31, 2010

**Assets.....\$168,993,710**  
**Loans.....\$130,531,131**  
**Shares.....\$153,532,160**  
**Members.....21,585**

**Location & Hours:**

**San Angelo**

**3505 Wildewood Drive**  
**620 West 29th Street**

Lobby: M-F 9:00-5:00  
Drive-Thru: M-F 7:30-6:00  
Sat. 7:30-1:00

**Bldg 818, Goodfellow AFB**

Lobby: M-F 9:00-5:00  
**1542 S. Bell**

Drive-Thru: M-F 7:30-6:00  
Sat. 7:30-1:00

**107 S. Divide - Eldorado**

Lobby: M-F 9:00-1:00  
2:00-5:00

Drive-Thru: M-F 8:00-1:00  
2:00-5:30

Sat. 8:00-12:00

**121 N. 8th - Ballinger**

Lobby: M-F 9:00-1:00  
2:00-5:00

**800 W. Dickinson-Ft Stockton**

Lobby & Drive Thru:  
M-F 8:30-1:00  
2:00-5:00

**Address All Mail To:**

1st Community FCU  
3505 Wildewood Drive  
San Angelo, TX 76904-6433

**Web Site:**

<http://www.1cfcu.org>

**E-Mail:**

[1stcomcu@1cfcu.org](mailto:1stcomcu@1cfcu.org)

**PHONE ALL OFFICES:**

325/653-1465

Toll Free 800/749-1465

**Except Eldorado - 325/853-2538**

**Ballinger - 325/365-2105**

**Fort Stockton - 432/336-2273**

**BOARD OF DIRECTORS**

E.H. "Pete" Weldon..Chairman  
Jim Hartle.....Vice Chairman  
Bob Brewer.....Treasurer  
Harlan Bruha.....Secretary  
Bill Brown.....Member  
Johnny Fender.....Member  
Nancy Kloboucnik.....Member  
Carol Kohutek.....Member  
Kathleen Prince.....Member

**SUPERVISORY COMMITTEE**

Ed Bendinelli.....Chairman  
Maurice Voity....Vice Chairman  
Raul Lopez.....Secretary  
Dianna Spieker.....Member

**We Will Be Closed:**

\* Monday, September 6  
in observance of  
Labor Day

**Employee of the Quarter - Robert "R.C." McArthur**

Robert McArthur, our Special Asset Assistant at our Wildewood office, has been chosen for Employee of the Quarter. Robert started in August of 2008 as a teller and then moved up to our Special Asset Department. He enjoys all sports, but especially football (Go Cowboys), and he has recently discovered a love for bingo. He was responsible for starting the 1st Community Fit Club which enabled our employees to lose weight and encouraged healthier eating habits. RC loves his job and the people he works with daily. He also enjoys volunteering for Credit Union activities and promoting a positive name for 1st Community. Congratulations R.C.!



**REFINANCE  
A NEW OR USED  
VEHICLE**

**Receive \$200 CASH**

plus

**a Rate as LOW as 4.75% APR**

Be sure to check your  
rate when your  
0% financing runs out



**1st 1st Community  
Federal Credit Union..**

- Approved loans will receive at least a .25% APR (Annual Percentage Rate) discount from your current rate and additional discounts may apply.
- Refinance a New or Used Vehicle from Another Lender and Receive \$200 CASH
- Offer applies to passenger automobiles and pick-up trucks (less than 1 1/2 ton capacity)
- Commercial use vehicles are not eligible
- Minimum \$10,000 financed
- Does not apply to collateral currently financed by 1st Community FCU
- Membership eligibility and credit approval required
- This is a limited time offer. There will be no notice when this offer is withdrawn.
- For Approved Credit the APR can be as LOW as 4.75% based on rate, terms and approved credit. Terms can be up to 60 months.
- Member NCUA

**Insurance That Could  
SAVE YOU Money!**

Now it's easier than ever to purchase auto and home insurance and be sure that you're receiving the best coverage and most competitive price available. We are committed to helping our members plan for all of life's events. We offer a complete line of insurance solutions from top-rated carriers to help you protect your assets. Simply go to our website [www.1cfcu.org](http://www.1cfcu.org) to complete an online quote request or contact a representative directly by calling (866) 671-5665.

**Homeowners & Auto Insurance**  
(Carriers vary per state)



Insurance products and services are offered through Southwest Business Corporation (SWBC). Each insurance quote is based on individual circumstances. Rate quotes are not guaranteed. 1st Community Federal Credit Union is not affiliated with Southwest Business Corporation (SWBC.)

We will begin remodeling our lobby at 3505 Wildewood in San Angelo later this summer. We apologize for any inconvenience, but the new look and expanded space will help us provide YOU with even better service!

**UNDER CONSTRUCTION**

The purpose of publishing HORIZONS is to keep the membership of 1st Community FCU informed and educated on the services offered to members, changes within current policies and news of interest. This publication is not intended to constitute legal, accounting or other professional advice. It does propose to be accurate; however, neither the publisher nor any other party assumes liability for loss or damage due to reliance on this material. Any correspondence regarding this newsletter should be sent to the attention of *Bill Nikolauk - President.*

**NCUA**

