

HORIZONS

1st Community Federal Credit Union
www.1cfcu.org July 2008

What is a "Decoupled" Debit Card Transaction???

A decoupled transaction occurs when a debit card is issued by one financial institution and that debit card is tied to a member's checking account at another financial institution. These transactions generate expenses from processing and from responding to member inquiries without any benefit to the financial institution that maintains the deposit account the card is tied to.

1st Community Federal Credit Union will begin charging a fee of \$2.00 per transaction starting August 1, 2008, for "Decoupled" Debit Card transactions. The fee is being charged to recover costs incurred in handling these type of transactions. 1st Community offers a very competitive debit card product to its membership - no monthly fee, can be used like a check or a credit card, or even at an ATM.



Take Ben Franklin Home With You...

\$100

- \$ Refinance New or Used Vehicles from Another Lender and Receive \$100 CASH
- \$ Refinancing at 1st Community may lower your APR (Annual Percentage Rate)
- \$ Offer applies to passenger automobiles and pick-up trucks (less than 1 1/2 ton capacity)
- \$ Commercial use vehicles are not eligible
- \$ Minimum \$10,000 financed
- \$ Does not apply to collateral currently financed by 1st Community FCU
- \$ Membership eligibility and credit approval required
- \$ Limited time offer. There will be no notice when this offer is withdrawn

\$ For Approved Credit the APR will be as LOW as **5.25%**



A Christmas Club Account Can Make Christmas More FUN!

Start Saving for Your 2008 Holiday Expenses! Contact one of our Member Service Representatives today and get your Christmas Club started!

IMPORTANT NOTICE to Members With A Savings, Checking, or Club Account ONLY...

Please remember to do at least one financial transaction on each of your accounts every 12 months to avoid being charged an Inactivity Fee. This transaction can be as simple as a \$1 deposit. Dividend payments do not qualify since they are initiated by the Credit Union.

Inactive accounts are extremely expensive for the Credit Union to maintain. Remember - you are the Credit Union and expenses are passed on to all members in the form of less dividends, higher loan rates, and more or increased fees. We strive to provide you with the best service at the lowest cost. Mailing statements on inactive accounts is very costly, but sending them out is still a legal requirement for the Credit Union.

There are other ways to help the Credit Union save money and for you to avoid paying an inactivity fee - 1) have your statements sent to you electronically - it is fast, safe and encrypted; 2) maintain a minimum \$100 in each deposit account; 3) have a current loan with the Credit Union - we are currently offering great rates to refinance your vehicle loans from another financial institution and paying you a \$100 bonus to boot; or 4) start a payroll deduction to your account and you will be surprised how quickly the savings can add up!



By now you've heard the stories about Americans whose identities have been stolen. They're not pretty...people working for hundreds of hours over many years to get their lives back in order, kids not getting student loans because someone has already ruined their credit, people losing homes because thieves placed mortgages they never knew existed, even innocent individuals ending up in jail. LifeLock can keep this from happening to you and we guarantee our service up to \$1,000,000.

We're the leaders in a growing industry. You've seen or heard us in countless news stories. You've heard Rush Limbaugh, Paul Harvey, Dr. Laura, Sean Hannity, Howard Stern, Dr. Joy and others endorse us. Look at what our clients say. Check us out. If you've got a reason to worry about Identity Theft, we're sure that you'll find LifeLock is right for you.

Go to www.lifelock.com and enter our promotion code **1cfcu** to sign up today for your peace of mind and receive a 10% discount.

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1st Community Federal Credit Union - Privacy Notice

At 1st Community Federal Credit Union, we put our members first and take pride in offering a variety of financial services. Protecting your privacy, as well as your financial assets, is central to our mission.

Whether you are an existing member or are considering membership with us, we understand how important it is for you to know how we collect, retain and use information about you. We recognize that you have a right to expect your personal information to remain private and secure. 1st Community Federal Credit Union maintains standards to ensure that your personal information is private and secure at all times.

We are committed to providing you with competitive products and services to meet your financial needs, which necessitates that we share information about you to complete your transactions and to provide you with certain financial opportunities. In order to do so, we have entered into agreements with other companies that provide either services to us or additional financial products for you to consider.

Under these arrangements, we may disclose all of the information we collect, as described below, to companies that perform marketing services on our behalf or to other financial institutions with whom we have joint marketing agreements. To protect your privacy, we only work with companies that agree to maintain strong confidentiality protections and limit the use of information we provide. We do not permit companies we work with to sell to other third parties the information we provide them.

Information We Collect and Disclose About You

We collect and may disclose nonpublic personal information about you from the following sources:

- Information we receive from you on membership and loan applications and other forms;
- Information about your transactions with us or others;
- Information we receive from a consumer reporting agency;
- Information obtained when verifying the information you provide on an application or other forms, such as from your current or past employers, or from other institutions where you conduct financial transactions.

We may also disclose information we collect about you under other circumstances as permitted or required by law. These disclosures typically include information to process transactions on your behalf, conduct the operations of the credit union, follow your instructions as you authorize or protect the security of our financial records.

If you terminate your membership with 1st Community Federal Credit Union, we will not share information we have collected about you, except as permitted or required by law.

How We Protect Your Information

1st Community Federal Credit Union restricts access to nonpublic personal information about you to our employees who have a specific business purpose in utilizing your data. We also train our employees in the importance of maintaining confidentiality and member privacy. In addition, we maintain physical, electronic and procedural safeguards that comply with federal regulations and leading industry practices to safeguard your nonpublic personal information.

Maintenance of Accurate Information

1st Community Federal Credit Union has established procedures to ensure that your personal information is accurate, current and complete in accordance with reasonable commercial standards. If you find that your account information is incorrect, call or write to us at the following telephone number or address:

(325) 653-1465

1st Community Federal Credit Union, 3505 Wildewood Drive, San Angelo, TX 76904-6433

We will respond to requests to correct inaccurate information in a timely manner.

More Information

1st Community Federal Credit Union values its members and their privacy. We want you to understand how we use the information you provide and our commitment to ensuring your personal privacy. If you have any questions about how we protect or use your personal information, please contact us at the telephone number or the address above.

How We Protect Your Debit Card

1st Community Federal Credit Union utilizes a cutting-edge fraud-detection system that helps stop fraud at the point of sale for possible unauthorized debit card transactions. This sophisticated and highly effective system is the most reliable tool in the industry to help minimize your risk of fraud.

The system identifies certain typical situations in which card fraud can occur. If questionable activity is detected, the system compares the charge in question to your normal spending pattern and "scores" it based on the likelihood of fraud. If the system determines that there is questionable activity on the account, it is queued to an investigator to contact you for verification of the charges. If fraud is confirmed, your account is closed immediately and a new account is generated for you.

It may turn out that it really was you making the purchase. But just as easily it could be that 1st Community Federal Credit Union has prevented you from being a victim of fraud.

To help us in monitoring your debit card, especially if you plan to travel, having a telephone number that we could always contact you would be most valuable. We have two options that you may elect:

1. You can contact us prior to traveling and give us your Cell Phone number. We can update our records and if an unusual transaction is discovered and we need to contact you, we will have that ability. When you return home, you can ask us to change your home number from your Cell Phone number to your Land Line number, or

2. You can contact us prior to traveling and give us your Cell Phone number. We can update our records and if an unusual transaction is discovered and we need to contact you, we will have that ability. If you prefer, you can keep your Cell Phone number as your Home Phone, and nothing else will need to be done.

**To contact the Credit Union -
325/653-1465 or 800/749-1465.**



**Give Them What They Really
Want... MasterCard
Gift Cards!**

Available in all Lobbies



Loans For All Your Needs



1st Community Federal Credit Union

3505 Wildewood • 620 W. 29th • Goodfellow AFB
Eldorado • Ballinger • Fort Stockton

www.1cfcu.org 325/653-1465 or 800/749-1465 Member NCUA

STATISTICALLY SPEAKING...

as of May 31, 2008

Assets.....\$140,951,080
Loans.....\$112,881,959
Shares.....\$123,023,667
Members.....23,320

Location & Hours:

San Angelo

**3505 Wildewood Drive
620 West 29th Street**

Lobby: M-F 9:00-5:00
Drive-Thru: M-F 7:30-6:00
Sat. 7:30-1:00

Bldg 818, Goodfellow AFB

Lobby: M-F 9:00-5:00
1542 S. Bell

Drive-Thru: M-F 7:30-6:00
Sat. 7:30-1:00

107 S. Divide - Eldorado

Lobby: M-F 9:00-1:00
2:00-5:00

Drive-Thru: M-F 8:00-1:00
2:00-5:30

Sat. 8:00-12:00

121 N. 8th - Ballinger

Lobby: M-F 9:00-1:00
2:00-5:00

800 W. Dickinson-Ft Stockton

Lobby & Drive Thru:
M-F 8:30-1:00
2:00-5:00

Address All Mail To:

1st Community FCU
3505 Wildewood Drive
San Angelo, TX 76904-6433

Web Site:

<http://www.1cfcu.org>

E-Mail:

1stcomcu@1cfcu.org

PHONE ALL OFFICES:

325/653-1465
Toll Free 800/749-1465
Except Eldorado - 325/853-2538
Ballinger - 325/365-2105
Fort Stockton - 432/336-2273

BOARD OF DIRECTORS

E.H. "Pete" Weldon..Chairman
Jim Hartle.....Vice Chairman
Bob Brewer.....Treasurer
Harlan Bruha.....Secretary
Bill Brown.....Member
Johnny Fender.....Member
Carol Kohutek.....Member
Kathleen Prince.....Member

SUPERVISORY COMMITTEE

Ed Bendinelli.....Chairman
Maurice Voity....Vice Chairman
Raul Lopez.....Secretary
Dianna Spieker.....Member

We Will Be Closed:

***Friday, July 4
Independence Day
*Monday, September 1
Labor Day**

Employee of the Quarter - Jessica Ynostrosa

Jessica Ynostrosa, Special Asset Department Assistant, came to work for 1st Community in November of 2004 as a teller. She then moved to be a Member Service Representative where many of you received the excellent service she provided in the lobby. She recently moved to our Special Asset Department and has been there for the past six months. She enjoys spending time with her two year old daughter, who is her other full time job. She also enjoys working out, swimming and reading and she is about to take up kayaking. She loves waking up every morning and coming to work because she feels this is her second home. Congratulations Jessica!



**Rick Sterling
Mortgage
Loan Officer**



**Bonnie Born
Mortgage MSR**

**Contact our Mortgage Loan Officer Rick Sterling
at our Wildewood office 325/653-1465 ext. 3629
or call direct 325/224-3629 or 800/749-1465
or by e-mail at rsterling@1cfcu.org**

*** Conventional * VA * FHA - Purchasing or
Refinancing On-line Approval in Minutes!!**



Think Your Mortgage Balance is too SMALL to Refinance? You might be pleasantly surprised when you talk to us at 1st Community...Call us and we will show you how we can save you money and help you with extra cash for college, home improvement, debt consolidation or any other needs you may have. Ask for Rick Sterling or Bonnie Born.

Teaching Good Money Management Early

Arnie Dillo Youth Account

(for ages birth thru 12)

- * Earn "Dillo Dollars" for deposits & redeem them for GREAT prizes
- * New Members receive: a t-shirt, passbook, pencil, ruler & an Arnie Dillo Club certificate
- * Annual Christmas Party with Santa



Teen Club Account

(for ages 13 thru 18)

- * FREE Checking w/ATM Debit Card
- * New Members receive: a Teen Club t-shirt, pen & calculator
- * FREE Money Management seminars



3 Types of Student Loans Backed by the Federal Government

- 1) Subsidized Federal Stafford Loans;
 - 2) Unsubsidized Federal Stafford Loans; and
 - 3) Federal PLUS Loans for parents.
- For more information contact Becky Dickson at 325/653-1465 or 800/749-1465. Remember to use our lender code: **833712** on the application to indicate you would like 1st Community Federal Credit Union to be your lender.

The purpose of publishing HORIZONS is to keep the membership of 1st Community FCU informed and educated on the services offered to members, changes within current policies and news of interest. This publication is not intended to constitute legal, accounting or other professional advice. It does propose to be accurate; however, neither the publisher nor any other party assumes liability for loss or damage due to reliance on this material. Any correspondence regarding this newsletter should be sent to the attention of *Bill Nikolauk - President.*

