

HORIZONS

1st Community Federal Credit Union
www.1cfcu.org April 2010

57th Annual Meeting & Election Of Officials



Your 2010 Board of Directors

Top row (l-r) E. H. "Pete" Weldon - Chairman, Jim Hartle - Vice Chairman, Bob Brewer - Treasurer, and Harlan Bruha - Secretary.
Bottom row (l-r) Members - Nancy Kloboucnik, Bill Brown, Carol Kohutek, Johnny Fender, and Kathleen Prince.
The 57th Annual Meeting and Election of Officials for 1st Community Federal Credit Union was held Thursday, February 11th at The Venue. Members heard reports on the progress of the Credit Union during 2009 and the future plans for 2010.



Appointed to serve on your 2010 Supervisory Committee are: Ed Bendinelli - Chairman, Rev. Msgr. Maurice Voity - Vice Chairman, Raul Lopez - Secretary, and member Dianna Spieker.

Audit Notification

As a part of our Annual Certified Audit some members may receive a letter asking that you verify certain savings or loan account information as of March 31, 2010, and to respond to the audit firm of Nearman - Maynard - Vallez, CPAs. If you are not sure of the correspondence or have concerns about answering the request, please contact the Credit Union's Internal Audit Department at 325/653-1465 Ext. 3615.

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"State of YOUR Credit Union" by 1st Community President Bill Nikolauk



As we enter the second quarter of 2010, we are all aware there are many changes around us. Some are beneficial to you and the Credit Union, but some create additional burdens of cost and disclosure. 1st Community Federal Credit Union has been fortunate to stay in great shape during the financial downturn. 1st Community is still considered "Well Capitalized," the highest rating given by the Federal Examiners. That being said, I would like to address some member concerns that have been shared with me:

First, I want to reassure all members that your money is safe. As of October 3, 2008, your savings are federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government. IRAs insured separately up to \$250,000. Additional coverage through Excess Share Insurance Corporation (ESI), a private insurance company, insures 1st Community Federal Credit Union deposit accounts for an additional \$250,000. IRAs insured separately for an additional \$250,000.

Secondly, we have completed some new program installations with more coming to make your access to both the Credit Union and your money easier and safer. We are now providing Instant Issue Debit/ATM cards on a totally new card face along with the option for you to choose your own PIN – see page 4 for details; Teller & Merchant Image Capture is up and working allowing us to process paper checks received at all offices faster; our new "Texas Teller" audio response program is also up and running. Members conducting business in either the Wildewood or 29th Street lobbies will see our new TV screens behind the tellers. We hope to educate and provide information about products to improve your financial life. These TV screens will be coming to our other lobby locations shortly.

We are constantly adding new features to our website like the FREE NADA Vehicle Guide providing pricing and information on many types of vehicles. We are continuing to work to make the website more interactive and easier to navigate. New Home Banking – with single sign on for all transactions, e-statements, secure e-mail and check copies is progressing - see page 2 for details. Other upcoming changes include enhancement of our Bill Pay Program and the introduction of ACH Origination – electronically debit or credit accounts at other financial institutions allowing you to make loan payments or build your savings at 1st Community. Another new service soon to be available is personal insurance products through companies you know and trust.

We appreciate everyone's patience as we make these changes. As with anything new, timing is everything (especially with financial products). We try hard to minimize any inconvenience to you, the member, by trying to avoid paydays and the first and last day of the month so payroll postings are not affected. Also, our hands are often tied by regulations requiring certain steps or disclosures before a service can be offered. We will provide you with additional details as each new program is made available. Please check our website www.1cfcu.org for the latest news and information about products and services that can save you time and money.

New & Improved E-statement Access

"CU Easy" Internet Banking
will now provide you with:

24/7 access
to your accounts
FREE Bill Payment
FREE E-Statements
FREE Check Copies
& Secure E-mail

Coming Soon
E-Notices &
E-Tax Documents

1st Community is striving to provide account access and information to all members in the most convenient, secure and cost-effective ways possible.

Effective May 1st current e-statement recipients will access their e-statements through "CU Easy" Internet banking. This new method will provide additional security for your private information along with additional access

to information on your account 24 hours a day; 7 days a week. No more worrying about your email box being too full or which email has the statement you need. All your e-statements will be stored in one location for easy access.

With this new process you choose to receive either a generic email or text, or both, notifying you that you have a new statement available for viewing. You can log in to CU Easy at your convenience, click on the e-statement tab, and view any of your last 18 months of statements. The statements will look exactly like the paper statements you would have received except for one BONUS - you will be able to click and view the front and back of any paper checks that cleared your account during the statement period. Copies of checks clearing your account electronically must still be requested from Credit Union staff since they are actually stored at the merchant's location.

All current and new members receiving e-statements will have an additional login to e-statements when you click on the tab for the next few months, but by the end of the year we should have single-sign on for you to access CU Easy, Bill Pay, e-statements, and secure e-mail by logging in with a single PIN or password.

Future enhancements will also allow us to send tax documents and other notices to you electronically if you wish. You will also have the option to view other account statements you have joint access to in your e-statement files.

If you have been receiving your statements electronically and are not signed up for CU Easy, please go to our website www.1cfcu.org and click on the link to sign up for CU Easy Internet banking or come by any office or give us a call at 325/653-1465 or 800/749-1465 and we will get you set up.

There are many benefits to electronic delivery:

- 1) you have access to your statements on the first day of the month;
- 2) CU Easy Internet banking provides you with up to the moment information about your accounts to help save you fees for NSF activity and it provides an early defense if there is fraudulent activity on your account. You will know it immediately and be able to act quickly;
- 3) you have easy access to 18 months of statements and don't have to store and find paper copies;
- 4) all information such as disclosures, the balancing form and our newsletter will all be available online;
- 5) use CU Easy's secure e-mail to correspond with the Credit Union - NEVER send account numbers or other personal information over regular email;
- 5) e-statements are good for the environment because you are not wasting paper;
- 6) Best of all - it's all FREE!

Reg CC - Funds Availability Required Notification

Effective February, 27, 2010, the final consolidation of the Federal Reserve check-processing regions occurred, resulting in a single check processing region in the United States. As a result, for the purposes of 1st Community FCU's Reg CC/Funds Availability Policy we will now consider all deposited checks to be local. Checks that have previously been considered non-local may be subject to shorter holds.

The complete details of our Funds Availability Policy are posted in all 1st Community lobbies as required by Reg CC. Copies are also available upon request.

Please remember, any funds on hold will not be available for withdrawal or payment for any item drawn against the account (ATM, debit card transactions, paper and electronic checks, etc.) Any item that tries to clear against funds on hold will be returned and a \$25 NSF assessed.

Please read your receipts. Funds placed on hold are noted on the receipt. Funds on hold are also indicated when viewing your account on "CU Easy" Internet banking or by accessing your account through "Texas Teller" audio response.

Protecting You From Counterfeit Checks & Fraud

Many members attended our Annual Meeting in February and had the chance to hear Glenna Friedrich, President of the San Angelo Better Business Bureau, share some of the stories about counterfeit checks and other scams people are experiencing in our area as well as all over the country. She held up a handful of counterfeit cashier's checks and shared with the crowd the quality of these counterfeit items.

Due to the rise in counterfeited and forged financial documents, members may be required to complete a questionnaire regarding the origin of any item presented for cash or credit. Certain items may require validation with the paying financial institution, or may be accepted only to be sent for collection - in any event you will be advised in advance. We have had several members thank us for saving them thousands of dollars by asking them these questions.

Should a problem be discovered after the transaction is completed and you have left the credit union, notification will be made by phone to the number provided on your account. Written notification will be mailed to your address of record.

These actions are being taken to protect both you and the Credit Union. As Glenna shared, you are responsible for any item you deposit to a financial institution whether you are aware it is counterfeit or not. We have had members lose large amounts of money because they accepted and deposited a counterfeit item and either sent money off as requested by the scam artist or spent the money. The item is later returned as counterfeit or NSF which means you are responsible for making the item good.

FREE NADA Vehicle Pricing Guides Now Available On Our Website

FREE NADA Vehicle Pricing
Guides for New and Used
Cars & Trucks; Classic Cars
& Trucks; Used Boats, RVs,
Motorcycles, Conversions & Limos by clicking on
the NADA icon on our home page at www.1cfcu.org.



Spring Skip-A-Payment

to help YOU with those Unexpected Graduation, End-of-School & Vacation Expenses

Qualifications to extend one monthly, two bi-weekly, two semi-monthly, or four weekly payments include:

- * All Credit Union services used must be in good standing (loans, savings & checking).
- * **Skip-A-Payment** application must be received in 1st CFCU office before your payment is due. You will be notified in writing if your **Skip-A-Payment** cannot be approved. If **Skip-A-Payment** application is not received by your due date, it will be effective for the next month. No **Skip-A-Payment** extensions will be granted after June 30, 2010.
- * **Skip-A-Payment** extensions will only be granted for April, May or June, 2010.
- * The weekly, bi-weekly or semi-monthly payments must be extended consecutively.
- * Member agrees to repay the loan according to terms and conditions of the Contract and Security Agreement or the Credit Plan Agreement and Advance Request Voucher previously signed. Important Notice: For any member who purchased GAP on their loan - any payment deferral may reduce the amount of any claim benefit due you in the event of an un-recovered theft or any total loss on your vehicle.
- * **Skip-A-Payment** approval is subject to loan officer's review and will only be approved if loan payments are current.

This agreement, when properly completed and approved by the Credit Union, extends the repayment period of your loan(s). When a payment is skipped, the finance charge, at the rate being charged on your loan, will continue to accrue on your unpaid principal balance from the date your last payment was made. If your next payment is insufficient to pay the accrued finance charge, the unpaid portion continues to accrue until paid from a subsequent payment.

Skip-A-Payment may be used on any loan (excluding "1st Cash" Line of Credit, mortgage loans, unimproved property loans, term share certificate loans, business loans, balloon loans, home equity loans, secured home improvement loans and loans with single/quarterly/semi-annual/annual payment frequencies.)

There will be a \$10 fee per loan for processing your Skip-a-Payment request. This \$10 fee will be added to each loan that is approved for the Skip-a-Payment. According to new regulations, the fee must be added on in order to properly disclose the effect on your loan APR. You will notice a slight increase in the APR (Annual Percentage Rate) on your statement only for that month. All future months will reflect the original APR.

To activate your **Skip-A-Payment** simply read the information above, complete the information below, sign and return this application to 1st Community FCU to skip loan payments for the month of your choice.

MAIL this form to: 1st Community FCU, 3505 Wildewood, San Angelo, TX 76904
or FAX it to 325/658-2129 or drop off at any of our LOBBY locations.

Member Name		Member Social Security #		Member Account #		Daytime Phone #	
Note #	Payment Amount	Month Extended (please check one)					
		April		May		June	
Member Signature						Date	
X							
Loan Officer Signature						Date	
X							

STATISTICALLY
SPEAKING...

as of February 28, 2010

Assets.....\$166,306,284
Loans.....\$127,780,359
Shares.....\$151,324,156
Members.....21,739

Location & Hours:

San Angelo

3505 Wildewood Drive
620 West 29th Street

Lobby: M-F 9:00-5:00
Drive-Thru: M-F 7:30-6:00
Sat. 7:30-1:00

Bldg 818, Goodfellow AFB

Lobby: M-F 9:00-5:00
1542 S. Bell

Drive-Thru: M-F 7:30-6:00
Sat. 7:30-1:00

107 S. Divide - Eldorado

Lobby: M-F 9:00-1:00
2:00-5:00

Drive-Thru: M-F 8:00-1:00
2:00-5:30

Sat. 8:00-12:00

121 N. 8th - Ballinger

Lobby: M-F 9:00-1:00
2:00-5:00

800 W. Dickinson-Ft Stockton

Lobby & Drive Thru:
M-F 8:30-1:00
2:00-5:00

Address All Mail To:

1st Community FCU
3505 Wildewood Drive
San Angelo, TX 76904-6433

Web Site:

<http://www.1cfcu.org>

E-Mail:

1stcomcu@1cfcu.org

PHONE ALL OFFICES:

325/653-1465

Toll Free 800/749-1465

Except Eldorado - 325/853-2538

Ballinger - 325/365-2105

Fort Stockton - 432/336-2273

BOARD OF DIRECTORS

E.H. "Pete" Weldon..Chairman
Jim Hartle.....Vice Chairman
Bob Brewer.....Treasurer
Harlan Bruha.....Secretary
Bill Brown.....Member
Johnny Fender.....Member
Nancy Kloboucnik.....Member
Carol Kohutek.....Member
Kathleen Prince.....Member

SUPERVISORY COMMITTEE

Ed Bendinelli.....Chairman
Maurice Voity....Vice Chairman
Raul Lopez.....Secretary
Dianna Spieker.....Member

We Will Be Closed:

* Monday, May 31
in observance of
Memorial Day

Employee of the Quarter - Bonnie Born

Bonnie Born, our Mortgage Member Service Representative at our Wildewood office, has been chosen as our Employee of the Quarter. Bonnie started with the Credit Union in March of 1998 as a Member Service Representative. She became our Mortgage MSR in April 2004. Bonnie was previously selected as Employee of the Quarter in 2000 and 2005. She has been married to Rod for 26 years, and they have 2 sons, Ryan and Mark. Besides traveling to see her boys, she enjoys spending time working in her garden. She also enjoys watching NASCAR and attending the races at Texas Motor Speedway. Bonnie is proud to help our members achieve the dream of purchasing or remodeling a house to make it a "home" for their family. Congratulations Bonnie!



**REFINANCE
A NEW OR USED
VEHICLE**

Receive \$200 CASH

plus

a Rate as LOW as 4.75% APR

Be sure to check your
rate when your
0% financing runs out



**1st 1st Community
Federal Credit Union**

- Approved loans will receive at least a .25% APR (Annual Percentage Rate) discount from your current rate and additional discounts may apply.
- Refinance a New or Used Vehicle from Another Lender and Receive \$200 CASH
- Offer applies to passenger automobiles and pick-up trucks (less than 1 1/2 ton capacity)
- Commercial use vehicles are not eligible
- Minimum \$10,000 financed
- Does not apply to collateral currently financed by 1st Community FCU
- Membership eligibility and credit approval required
- This is a limited time offer. There will be no notice when this offer is withdrawn.
- For Approved Credit the APR can be as LOW as 4.75% based on rate, terms and approved credit. Terms can be up to 60 months.
- Member NCUA

NCUA



**NEW Debit/ATM
Card Features**

**Now You Can Choose
Your Own PIN**

NEW - CHOOSE YOUR OWN PIN for your 1st Community Debit/ATM card at NO CHARGE to you. Bring your Debit/ATM card to any 1st Community lobby location and change the PIN to a number you choose. Don't worry if you don't know the current PIN. Just provide proper identification and a Member Service Representative will handle the rest. This service is only available in the lobbies because it requires a specialized piece of equipment.

Instant issue for new or replacement Debit/ATM cards is now available. Instead of waiting a week to 10 days to get a new or a replacement card, you can get one in our Wildewood lobby the same day. New or replacement cards can be ordered in any of our lobbies. They will be processed as soon as we receive the request and sent to you by regular mail. Express delivery is available at your own cost. All cards are embossed at the Wildewood location due to security required for this service.

Notice our new card design above. All instant issue cards are done in this design. Renewals beginning in May, 2010, will also use the new card design.

Now is the perfect time to try a 1st Community Debit/ATM card. You can have convenience along with security in your hand, and it's FREE with all 1st Community checking accounts:

- 1) **Use it instead of a Check - it's FASTER and you can get CASH back - PIN required**
- 2) **Use it like a Credit Card - It's EASY - all you do is sign - the purchase amount will be debited from your checking account**
- 3) **Use it at an ATM - It's the SAME CARD - PIN required**

The purpose of publishing HORIZONS is to keep the membership of 1st Community FCU informed and educated on the services offered to members, changes within current policies and news of interest. This publication is not intended to constitute legal, accounting or other professional advice. It does propose to be accurate; however, neither the publisher nor any other party assumes liability for loss or damage due to reliance on this material. Any correspondence regarding this newsletter should be sent to the attention of *Bill Nikolauk - President*.

NCUA

