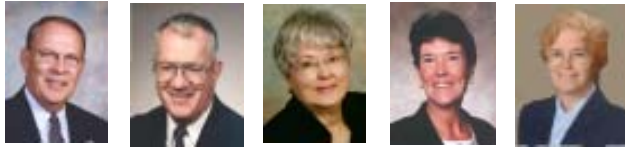


# HORIZONS

1st Community Federal Credit Union  
www.1cfcu.org April 2009

## 56th Annual Meeting & Election Of Officials



### Your 2009 Board of Directors

Top row (l-r) E. H. "Pete" Weldon - Chairman, Jim Hartle - Vice Chairman, Bob Brewer - Treasurer, and Harlan Bruha - Secretary.

Bottom row (l-r) Members - Bill Brown, Johnny Fender, Nancy Kloboucnik, Carol Kohutek and Kathleen Prince. The 56th Annual Meeting and Election of Officials for 1st Community Federal Credit Union was held Thursday, February 12th at the Venue. Members heard reports on the progress of the Credit Union during 2008 and the future plans for 2009.



Appointed to serve on your 2009 Supervisory Committee are: Ed Bendinelli - Chairman, Rev. Msgr. Maurice Voity - Vice Chairman, Raul Lopez - Secretary and member Dianna Spieker.

### Audit Notification

As a part of our Annual Certified Audit some members may receive a letter asking that you verify certain savings or loan account information as of March 31, 2009, and to respond to the audit firm of Nearman - Maynard - Vallez, CPAs. If you are not sure of the correspondence or have concerns about answering the request, please contact the Credit Union's Internal Audit Department at 325/653-1465 Ext. 3615.

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## "State of YOUR Credit Union"

by 1st Community President Bill Nikolauk



As we enter the second quarter of 2009, during these times of economic turmoil, I feel it is important for me to address the "State of YOUR Credit Union." 1st Community Federal Credit Union is in great shape to weather this financial downturn. Fortunately the majority of the problems with the economy are outside our local area and Texas. That being said, 1st Community and all Federally Insured Credit Unions were assessed a fee to help fund the National Credit Union Share Insurance Fund after losses in the investment portfolios of two corporate credit unions. Even after "our share" of the assessment we maintain healthy earnings and capital. 1st Community is still considered "Well Capitalized," the highest rating given by the Federal Examiners.

Your money is safe - effective October 3, 2008, your savings are federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government. IRAs insured separately up to \$250,000. Additional coverage through Excess Share Insurance Corporation (ESI), a private insurance company, insures 1st Community Federal Credit Union deposit accounts for an additional \$250,000. IRAs insured separately for an additional \$250,000.

Going forward in 2009, we have many new programs and technology that will make your access to both the Credit Union and your money easier and safer. These improvements will also allow us to provide you with increased service. Some of the changes you will be seeing are: Instant Issue Debit/ATM cards - done out of the Wildewood branch allowing us to get your cards in your hand either immediately or within a day or two. Each office will have a machine that will allow you to change your new Debit/ATM card PIN to a number of your choosing; New Website - more interactive and easier to navigate; New Home Banking - with single sign on for all transactions or information, a Spanish option, the ability to click on the check number to bring up a copy of the front and back of checks that have cleared your account and more; New Bill Pay Program - with lots of enhancements; ACH Origination - electronically debit or credit accounts at other financial institutions allowing you to make loan payments or build your savings at 1st Community; Teller & Merchant Image Capture - allowing us to process paper checks received at all offices faster; along with a New Phone System and a New Audio Response System. We will provide you with additional details as each new program is made available.

### IMPORTANT NEW Requirements for Members Requesting Bank Wires or CMOs Through Western Union

To help prevent fraud from Identity Theft, our Insurance Company now **REQUIRES** that we implement additional security procedures for Commercial Money Orders through Western Union (CMOs) and/or Bank Wires.

To be in compliance, we need a written, signed agreement authorizing a secure password before these types of funds transfers can be made. A copy of this form can be found on page 2 of this newsletter.

**STATISTICALLY SPEAKING...**

as of February 28, 2009

Assets.....\$156,995,659  
Loans.....\$132,139,181  
Shares.....\$133,503,314  
Members.....21,692

**Location & Hours:**

**San Angelo**

3505 Wildewood Drive  
620 West 29th Street

Lobby: M-F 9:00-5:00  
Drive-Thru: M-F 7:30-6:00  
Sat. 7:30-1:00

**Bldg 818, Goodfellow AFB**

Lobby: M-F 9:00-5:00  
**1542 S. Bell**

Drive-Thru: M-F 7:30-6:00  
Sat. 7:30-1:00

**107 S. Divide - Eldorado**

Lobby: M-F 9:00-1:00  
2:00-5:00  
Drive-Thru: M-F 8:00-1:00  
2:00-5:30

Sat. 8:00-12:00

**121 N. 8th - Ballinger**

Lobby: M-F 9:00-1:00  
2:00-5:00

**800 W. Dickinson-Ft Stockton**

Lobby & Drive Thru:  
M-F 8:30-1:00  
2:00-5:00

**Address All Mail To:**

1st Community FCU  
3505 Wildewood Drive  
San Angelo, TX 76904-6433

**Web Site:**

http://www.1cfcu.org

**E-Mail:**

1stcomcu@1cfcu.org

**PHONE ALL OFFICES:**

325/653-1465

Toll Free 800/749-1465

Except Eldorado - 325/853-2538

Ballinger - 325/365-2105

Fort Stockton - 432/336-2273

**BOARD OF DIRECTORS**

E.H. "Pete" Weldon..Chairman  
Jim Hartle.....Vice Chairman  
Bob Brewer.....Treasurer  
Harlan Bruha.....Secretary  
Bill Brown.....Member  
Johnny Fender.....Member  
Nancy Kloboucnik.....Member  
Carol Kohutek.....Member  
Kathleen Prince.....Member

**SUPERVISORY COMMITTEE**

Ed Bendinelli.....Chairman  
Maurice Voity.... Vice Chairman  
Raul Lopez.....Secretary  
Dianna Spieker.....Member

**We Will Be Closed:**

\* Monday, May 25  
in observance of  
Memorial Day

**Employee of the Quarter - Scott Steely**

Scott Steely, one of our Member Service Representatives at our 29th Street office, has been chosen as our Employee of the Quarter. Scott has been with the Credit Union since 1998, starting as a teller and moving on to the Member Service position in 2002. Scott is being recognized not only for his great member service, but also for his flexibility and positive attitude. His home office is the 29th Street branch in San Angelo, but he is the Floater for the Member Services department filling in at whichever branch needs him that day. His easy going attitude has made him friends with members at every branch. Scott is married to Laura and they have a one year old son, Logan. Scott enjoys sports, fishing, spending time with his family and barbecuing. He feels we have a great team of employees at 1st Community and he is proud to be a part of the team. Congratulations Scott!



**Bank Wire and CMO (Commercial Money Order)  
SECURE AUTHORIZATION FORM**

To help prevent fraud from Identity Theft, our Insurance Company now **REQUIRES** that we implement additional security procedures for Commercial Money Orders through Western Union (CMOs) and/or Bank Wires. To be in compliance, we need a written, signed agreement authorizing a secure password before these types of funds transfers can be made.

Be sure to send back this completed and signed form immediately if you plan to transfer funds to family members, bank accounts, mortgage payments, loan payments, etc. through these services. Please use the address below:

1<sup>st</sup> Community Federal Credit Union  
3505 Wildewood Drive  
San Angelo, Texas 76904

If you request a funds transfer before we receive the written authorization, we will allow a one-time courtesy callback procedure using only a number already on our system. One that you provide at the time of the call cannot be used. No funds will be sent if we are unable to reach you until we receive this completed and sign formed back in the mail.

**It is very important that you keep us informed of phone and address changes.**

Home phone #: (\_\_\_\_)\_\_\_\_\_

Business phone #: (\_\_\_\_)\_\_\_\_\_

Cell phone #: (\_\_\_\_)\_\_\_\_\_

Should you forget the secure password, your funds will not be transferred. As an added word of caution – DO NOT let anyone overhear your use of the secure password or they can also use it to transfer funds if they know the answers to the other identification questions that we ask. This secure password may be different than the password on your account. If you no longer want anyone else to transfer funds from your account using these types of funds transfers, you must notify us immediately in writing.

I agree to keep the secure password listed below secure and private. I hold 1<sup>st</sup> Community FCU harmless for the use of this secure password by anyone else since I agree that no one else will know it.

Member #: \_\_\_\_\_ Secure Password: \_\_\_\_\_

Printed Name: \_\_\_\_\_ Signature: \_\_\_\_\_

Date: \_\_\_\_\_

The purpose of publishing HORIZONS is to keep the membership of 1st Community FCU informed and educated on the services offered to members, changes within current policies and news of interest. This publication is not intended to constitute legal, accounting or other professional advice. It does propose to be accurate; however, neither the publisher nor any other party assumes liability for loss or damage due to reliance on this material. Any correspondence regarding this newsletter should be sent to the attention of *Bill Nikolauk - President.*



# Spring Skip-A-Payment

to help YOU with those Unexpected Graduation, End-of-School & Vacation Expenses

Qualifications to extend one monthly, two bi-weekly, two semi-monthly, or four weekly payments include:

- \* All Credit Union services used must be in good standing (loans, savings & checking).
- \* **Skip-A-Payment** application must be received in 1st CFCU office before your payment is due. You will be notified in writing if your **Skip-A-Payment** cannot be approved. If **Skip-A-Payment** application is not received by your due date, it will be effective for the next month. No **Skip-A-Payment** extensions will be granted after June 30, 2009.
- \* **Skip-A-Payment** extensions will only be granted for April, May or June, 2009.
- \* The weekly, bi-weekly or semi-monthly payments must be extended consecutively.
- \* Member agrees to repay the loan according to terms and conditions of the Contract and Security Agreement or the Credit Plan Agreement and Advance Request Voucher previously signed. Important Notice: For any member who purchased GAP on their loan - any payment deferral may reduce the amount of any claim benefit due you in the event of an un-recovered theft or any total loss on your vehicle.
- \* **Skip-A-Payment** approval is subject to loan officer's review.

This agreement, when properly completed and approved by the Credit Union, extends the repayment period of your loan(s). When a payment is skipped, the finance charge, at the rate being charged on your loan, will continue to accrue on your unpaid principal balance from the date your last payment was made. If your next payment is insufficient to pay the accrued finance charge, the unpaid portion continues to accrue until paid from a subsequent payment.

**Skip-A-Payment** may be used on any loan (excluding "1st Cash" Line of Credit, mortgage loans, unimproved property loans, term share certificate loans, business loans, balloon loans, home equity loans, secured home improvement loans and loans with single/quarterly/semi-annual/annual payment frequencies.)

There will be a \$10 fee per loan for processing your Skip-a-Payment request. This \$10 fee will be added to each loan that is approved for the Skip-a-Payment. According to new regulations, the fee must be added on in order to properly disclose the effect on your loan APR. You will notice a slight increase in the APR (Annual Percentage Rate) on your statement only for that month. All future months will reflect the original APR.

To activate your **Skip-A-Payment** simply read the information above, complete the information below, sign and return this application to any 1st Community CU location to skip loan payments for the month of your choice.

**This form can be MAILED to the address on the reverse side, FAXED to 325/658-2129  
or dropped at any of our LOBBY locations.**

Member Name		Member Social Security #		Member Account #		Daytime Phone #	
Note #	Payment Amount	Month Extended (please check one)					
		April	May	June			
Member Signature						Date	
X							
Loan Officer Signature						Date	
X							

1st Community Federal Credit Union  
3505 Wildewood Drive  
San Angelo, Texas 76904-6433

First-Class  
Postage  
Required

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Fold Here

Fold Here

*Thank you for using  
YOUR Credit Union!!!*