

HORIZONS

1st Community Federal Credit Union
www.1cfcu.org April 2008

55th Annual Meeting & Election Of Officials



Your 2008 Board of Directors

Top row (l-r) E. H. "Pete" Weldon - Chairman, Jim Hartle - Vice Chairman, Bob Brewer - Treasurer, and Harlan Bruha - Secretary.
Bottom row (l-r) Members - Bill Brown, Wilma Davis, Johnny Fender, Carol Kohutek and Kathleen Prince.

The 55th Annual Meeting and Election of Officials for 1st Community Federal Credit Union was held Thursday, February 14th at the Venue in San Angelo. Members present elected the 2008 Board of Directors and heard reports on the progress of the Credit Union during 2007 and the future plans for 2008.



Appointed to serve on your 2008 Supervisory Committee are:
Ed Bendinelli - Chairman, Father Maurice Voity - Vice Chairman,
Raul Lopez - Secretary and member Dianna Spieker.



By now you've heard the stories about Americans whose identities have been stolen. They're not pretty...people working for hundreds of hours over many years to get their lives back in order, kids not getting student loans because someone has already ruined their credit, people losing homes because thieves placed mortgages they never knew existed, even innocent individuals ending up in jail. LifeLock can keep this from happening to you and we guarantee our service up to \$1,000,000.

We're the leaders in a growing industry. You've seen or heard us in countless news stories. You've heard Rush Limbaugh, Paul Harvey, Dr. Laura, Sean Hannity, Howard Stern, Dr. Joy and others endorse us. Look at what our clients say. Check us out. If you've got a reason to worry about Identity Theft, we're sure that you'll find LifeLock is right for you.

Go to www.lifelock.com and enter our promotion code **1cfcu** to sign up today for your peace of mind and receive a 10% discount.



Take Ben Franklin Home With You...

\$100

- \$ Refinance New or Used Vehicles from Another Lender and Receive \$100 CASH
- \$ Refinancing at 1st Community may lower your APR (Annual Percentage Rate)
- \$ Offer applies to passenger automobiles and pick-up trucks (less than 1 1/2 ton capacity)
- \$ Commercial use vehicles are not eligible
- \$ Minimum \$10,000 financed
- \$ Does not apply to collateral currently financed by 1st Community FCU
- \$ Membership eligibility and credit approval required
- \$ Limited time offer. There will be no notice when this offer is withdrawn

\$ For Approved Credit the APR will be as LOW as **5.25%**

Teaching Good Money Management Early...

Arnie Dillo Youth Account

(for ages birth thru 12)

- * Earn "Dillo Dollars" for deposits & redeem them for GREAT prizes
- * New Members receive: a t-shirt, passbook, pencil, ruler & an Arnie Dillo Club certificate
- * Annual Christmas Party with Santa



Teen Club Account

(for ages 13 thru 18)

- * FREE Checking w/ATM Debit Card
- * New Members receive: a Teen Club t-shirt, pen & calculator
- * FREE Money Management seminars



Audit Notification

As a part of our Annual Certified Audit some members may receive a letter asking that you verify certain savings or loan account information as of March 31, 2008, and to respond to the audit firm of Nearman - Maynard - Vallez, CPAs. If you are not sure of the correspondence or have concerns about answering the request, please contact a member of Credit Union management at 325/653-1465.

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STATISTICALLY SPEAKING...
as of February 29, 2008

Assets.....\$139,832,981
Loans.....\$111,287,223
Shares.....\$122,003,526
Members.....23,917

Location & Hours:

San Angelo

**3505 Wildewood Drive
 620 West 29th Street**

Lobby: M-F 9:00-5:00
 Drive-Thru: M-F 7:30-6:00
 Sat. 7:30-1:00

Bldg 818, Goodfellow AFB

Lobby: M-F 9:00-5:00

1542 S. Bell

Drive-Thru: M-F 7:30-6:00
 Sat. 7:30-1:00

107 S. Divide - Eldorado

Lobby: M-F 9:00-1:00
 2:00-5:00

Drive-Thru: M-F 8:00-1:00
 2:00-5:30
 Sat. 8:00-12:00

121 N. 8th - Ballinger

Lobby: M-F 9:00-1:00
 2:00-5:00

800 W. Dickinson-Ft Stockton

Lobby & Drive Thru:

M-F 8:30-1:00
 2:00-5:00

Address All Mail To:

1st Community FCU
 3505 Wildewood Drive
 San Angelo, TX 76904-6433

Web Site:

<http://www.1cfcu.org>

E-Mail:

1stcomcu@1cfcu.org

PHONE ALL OFFICES:

325/653-1465
 Toll Free 800/749-1465
Except Eldorado - 325/853-2538
Ballinger - 325/365-2105
Fort Stockton - 432/336-2273

BOARD OF DIRECTORS

E.H. "Pete" Weldon..Chairman
 Jim Hartle.....Vice Chairman
 Bob Brewer.....Treasurer
 Harlan Bruha.....Secretary
 Bill Brown.....Member
 Wilma Davis.....Member
 Johnny Fender.....Member
 Carol Kohutek.....Member
 Kathleen Prince.....Member

SUPERVISORY COMMITTEE

Ed Bendinelli.....Chairman
 Maurice Voity....Vice Chairman
 Raul Lopez.....Secretary
 Dianna Spieker.....Member

We Will Be Closed:

*** Monday, May 26
 Memorial Day**

Employee of the Quarter - Elizabeth Cook

Elizabeth Cook, a branch Clerk at our Ballinger office, has been chosen as our Employee of the Quarter. Elizabeth has been with 1st Community for almost 2 years and as a branch clerk provides member service in both the deposit and loan areas. She enjoys helping members everyday with their financial needs. Elizabeth also participates and donates her time to many community events. She has been the Relay for Life team captain for 2 years in honor of her mother who is a cancer survivor. Elizabeth is married to Kyle and they have a beautiful 1 year old son named Collin. Elizabeth enjoys walking, picture taking, scrapbooking, and spending time with her family. She feels blessed to work with such a great group of people she considers part of her family.



**Rick Sterling
 Mortgage
 Loan Officer**



**Bonnie Born
 Mortgage MSR**

**Contact our Mortgage Loan Officer Rick Sterling
 at our Wildewood office 325/653-1465 ext. 3629
 or call direct 325/224-3629 or 800/749-1465
 or by e-mail at rsterling@1cfcu.org**

*** Conventional *VA * FHA - Purchasing or
 Refinancing On-line Approval in Minutes!!**



Think Your Mortgage Balance is too SMALL to Refinance? You might be pleasantly surprised when you talk to us at 1st Community...Call us and we will show you how we can save you money and help you with extra cash for college, home improvement, debt consolidation or any other needs you may have. Ask for Rick Sterling or Bonnie Born.

IRA Season is Upon Us

**1st Community FCU offers you
 lots of options:**

- * 1 year, 18 month, or 2 year
 Term Share Certificates**
- * IRA Share Account**
- * 5 year Roth Conversion
 IRA Term Share Certificate**
- * 5 year Roth Contributory
 IRA Term Share Certificate**

Contact us today for more details.



**3 Types of
 Student Loans
 Backed by the
 Federal
 Government**

- 1) Subsidized Federal Stafford Loans;
 - 2) Unsubsidized Federal Stafford Loans; and
 - 3) Federal PLUS Loans for parents.
- For more information contact Becky Dickson at 325/653-1465 or 800/749-1465. Remember to use our lender code: **833712** on the application to indicate you would like 1st Community Federal Credit Union to be your lender.

The purpose of publishing HORIZONS is to keep the membership of 1st Community FCU informed and educated on the services offered to members, changes within current policies and news of interest. This publication is not intended to constitute legal, accounting or other professional advice. It does propose to be accurate; however, neither the publisher nor any other party assumes liability for loss or damage due to reliance on this material. Any correspondence regarding this newsletter should be sent to the attention of *Bill Nikolauk - President.*



Spring Skip-A-Payment

to help YOU with those Unexpected Graduation, End-of-School & Vacation Expenses

Qualifications to extend one monthly, two bi-weekly, two semi-monthly, or four weekly payments include:

- * All Credit Union services used must be in good standing (loans, savings & checking).
- * **Skip-A-Payment** application must be received in 1st CFCU office before your payment is due. You will be notified in writing if your **Skip-A-Payment** cannot be approved. If **Skip-A-Payment** application is not received by your due date, it will be effective for the next month. No **Skip-A-Payment** extensions will be granted after June 30, 2008.
- * **Skip-A-Payment** extensions will only be granted for April, May or June, 2008.
- * The weekly, bi-weekly or semi-monthly payments must be extended consecutively.
- * Member agrees to repay the loan according to terms and conditions of the Contract and Security Agreement or the Credit Plan Agreement and Advance Request Voucher previously signed. Important Notice: For any member who purchased GAP on their loan - any payment deferral may reduce the amount of any claim benefit due you in the event of an un-recovered theft or any total loss on your vehicle.
- * **Skip-A-Payment** approval is subject to loan officer's review.

This agreement, when properly completed and approved by the Credit Union, extends the repayment period of your loan(s). When a payment is skipped, the finance charge, at the rate being charged on your loan, will continue to accrue on your unpaid principal balance from the date your last payment was made. If your next payment is insufficient to pay the accrued finance charge, the unpaid portion continues to accrue until paid from a subsequent payment.

Skip-A-Payment may be used on any loan (excluding "1st Cash" Line of Credit, mortgage loans, unimproved property loans, term share certificate loans, term notes, balloon notes, home equity loans, and secured home improvement loans).

There will be a \$10 fee per loan for processing your Skip-a-Payment request. This \$10 fee will be added to each loan that is approved for the Skip-a-Payment. According to new regulations, the fee must be added on in order to properly disclose the effect on your loan APR. You will notice a slight increase in the APR (Annual Percentage Rate) on your statement only for that month. All future months will reflect the original APR.

To activate your **Skip-A-Payment** simply read the information above, complete the information below, and return this application to any 1st Community CU location to skip loan payments for the month of your choice.

This form can be MAILED to the address on the reverse side, FAXED to 325/658-2129 or dropped at any of our LOBBY locations.

Member Name		Member Social Security #		Member Account #		Daytime Phone #	
Note #	Payment Amount	Month Extended (please check one)					
		April	May	June			
Member Signature						Date	
X							
Loan Officer Signature						Date	
X							

1st Community Federal Credit Union
3505 Wildewood Drive
San Angelo, Texas 76904-6433

First-Class
Postage
Required

Fold Here

Fold Here

*Thank you for using
YOUR Credit Union!!!*