

# HORIZONS

1st Community Federal Credit Union

www.1cfcu.org

April 2007

## 54th Annual Meeting & Election Of Officials



### Your 2007 Board of Directors

Top row (l-r) E. H. "Pete" Weldon - Chairman, Jim Hartle - Vice Chairman, Bob Brewer - Treasurer, and Harlan Bruha - Secretary.

Bottom row (l-r) Members - Bill Brown, Wilma Davis, Johnny Fender, Carol Kohutek and Kathleen Prince.

The 54th Annual Meeting and Election of Officials for 1st Community Federal Credit Union was held Thursday, February 22nd at the San Angelo Convention Center. Members heard reports on the progress of the Credit Union during 2006 and the future plans for 2007.



Appointed to serve on your 2007 Supervisory Committee are: Ed Bendinelli - Chairman, Father Maurice Voity - Vice Chairman, Raul Lopez - Secretary and member Dianna Spieker.

## Audit Notification

As a part of our Annual Certified Audit some members may receive a letter asking that you verify certain savings or loan account information as of March 31, 2007, and to respond to the audit firm of Nearman - Maynard - Vallez, CPAs. If you are not sure of the correspondence or have concerns about answering the request, please contact the Credit Union's Internal Audit Department at 325/653-1465 Ext. 3615.

## In This Issue:

54th Annual Meeting .....	p. 1
Audit Notification.....	p. 1
Checking Account Overdraft Protection.....	p. 1
Gift Card Special.....	p. 2
Employee of the Quarter.....	p. 2
Holidays.....	p. 2
Spring Skip-a-Payment.....	p. 3
Student Loans.....	p. 2
Volunteer Spotlight.....	p. 2

## New FREE Overdraft Protection on Checking Accounts

1st Community Federal Credit Union strives to provide the best service possible in all areas of the Credit Union. Recent software updates will now allow additional types of FREE Overdraft Protection on your 1st Community Checking Account.

As of this date the following types of Overdraft Protection can be available for your 1st Community Federal Credit Union Checking Account. You will need to sign a new authorization form and return it to the Credit Union in order to add additional accounts to be used as Overdraft Protection sources.

Only Savings Overdraft Protection from your SAME Member # is automatic on 1st Community Checking Accounts. No other Overdraft Protection is provided without prior authorization. In addition, only available funds in each of the following accounts can be transferred to clear a check or transaction on your 1st Community Checking Account. 1st Cash Line of Credit (LOC) will not advance if any loan is delinquent under the same account as the 1st Cash LOC.

### Deposit Accounts under Your SAME Member #:

- Savings Accounts
- Club Accounts (except Christmas Clubs)
- Deposit Accounts under a DIFFERENT Member # (that you are joint on):
- Savings Accounts
- Club Accounts (except Christmas Clubs)
- Checking Accounts

### Loans under Your SAME Member # or a DIFFERENT Member # (that you are a co-borrower on):

- 1st Cash Line of Credit

You must be the Member, Joint Owner or Co-borrower on any other account that is authorized to be used for Overdraft Protection. Also, please be careful when you are choosing your Overdraft Protection options so that you do not cause you or someone else on the other account to have an NSF - overdraft protection from another checking account can be very tricky.

Overdraft protection is ONLY available on Checking accounts - there is no overdraft protection available to cover Savings accounts for such items as pre-authorized drafts or Bill Payer. Money Market and Mega Money Market accounts are not available for Overdraft Protection due to Regulation D limitations. Please contact the Credit Union if you have any questions or if you wish to sign up for this service.

**STATISTICALLY  
SPEAKING...**

**as of February 28, 2007**

**Assets.....\$134,524,770**  
**Loans.....\$110,889,161**  
**Shares.....\$119,327,290**  
**Members.....26,036**

**Location & Hours:**

**San Angelo**

**3505 Wildewood Drive  
620 West 29th Street**

Lobby: M-F 9:00-5:00  
Drive-Thru: M-F 7:30-6:00  
Sat. 7:30-1:00

**Bldg 818, Goodfellow AFB**

Lobby: M-F 9:00-5:00  
**1542 S. Bell**

Drive-Thru: M-F 7:30-6:00  
Sat. 7:30-1:00

**202 SW Main - Eldorado**

Lobby: M-F 9:00-1:00  
2:00-5:00

Drive-Thru: M-F 8:00-1:00

2:00 - 5:30

Sat. 8:00-12:00

**121 N. 8th - Ballinger**

Lobby: M-F 9:00-1:00  
2:00-5:00

**800 W. Dickinson-Ft Stockton**

Lobby & Drive Thru:  
M-F 8:30-1:00  
2:00-5:00

**Address All Mail To:**

1st Community FCU  
3505 Wildewood Drive  
San Angelo, TX 76904-6433

**Web Site:**

<http://www.1cfcu.org>

**E-Mail:**

[1stcomcu@1cfcu.org](mailto:1stcomcu@1cfcu.org)

**PHONE ALL OFFICES:**

325/653-1465

Toll Free 800/749-1465

**Except Eldorado - 325/853-2538**

**Ballinger - 325/365-2105**

**Fort Stockton - 432/336-2273**

**BOARD OF DIRECTORS**

E.H. "Pete" Weldon..Chairman  
Jim Hartle.....Vice Chairman  
Bob Brewer.....Treasurer  
Harlan Bruha.....Secretary  
Bill Brown.....Member  
Wilma Davis.....Member  
Johnny Fender.....Member  
Carol Kohutek.....Member  
Kathleen Prince.....Member

**SUPERVISORY COMMITTEE**

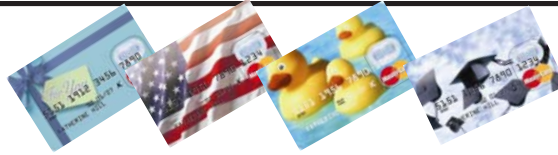
Ed Bendinelli.....Chairman  
Maurice Voity....Vice Chairman  
Raul Lopez.....Secretary  
Dianna Spieker.....Member

**We Will Be Closed:**

\* **Monday, May 28**  
**Memorial Day**

**Employee of the Quarter - Billy Merfeld**

Billy Merfeld, our Information Technologies Assistant/Report Writer, has been chosen as Employee of the Quarter. Billy started with the Credit Union at our Ballinger office in April, 2004. He transferred to the IT Department at our Wildewood office in August, 2005. As Billy's title indicates, he provides support for our computers, writes reports as needed for CU operations, but you might not know that he is the voice on hold when you call our San Angelo offices. He is pursuing a degree in Business, but he is also an avid football fan and enjoys learning new things. Billy feels honored to have been recognized for his efforts and appreciates the management and co-workers that have given him the opportunity to excel. Congratulations Billy!



**GREAT Things are Happening with our  
Master Card Gift Cards:**

- 1) SPRING SPECIAL - Buy 3 Get 1 FREE**
- 2) New Lower Price - Now Only \$2 Each**
- 3) More Designs will soon be available**

MasterCard Gift Cards are available in all 1st Community lobby locations. The cost is now only \$2.00 per card to give a gift that can be used anywhere MasterCard is accepted. To help celebrate the graduation season we are offering a "Spring Special" where you Buy 3 and get 1 FREE.

There is also the security of being able to replace a lost or stolen card. Gift Cards issued in any amount from \$10 - \$500. What a great gift that can be used as a keepsake once it is spent. It's easy - no PIN required. Other great designs available and even more coming soon.



**LOANS! LOANS!  
LOANS!  
Home Equity  
Home Improvement  
Home Mortgage**

**Contact our  
Mortgage  
Loan Officer  
Rick Sterling**



**at our Wildewood office  
325/653-1465 ext. 3629  
or call direct 224-3629  
or 800/749-1465  
or by e-mail at  
rsterling@1cfcu.org**



**3 Types of  
Student Loans  
Backed by the  
Federal  
Government**



- 1) Subsidized Federal Stafford Loans; 2) Unsubsidized Federal Stafford Loans; and
- 3) Federal PLUS Loans for parents. For more information contact Becky Dickson at 325/653-1465 or 800/749-1465. Remember to use our lender code: **833712** on the application to indicate you would like 1st Community Federal Credit Union to be your lender.

**Volunteer  
Spotlight**



**Carol Kohutek -  
Member  
Board of Directors**

Carol Kohutek is the Personal Lines supervisor for Trimble-Batjer Insurance. She has spent the last 25 years working in the insurance industry. Carol enjoys being a volunteer and is willing to give her time and talents to help the organizations she believes in. She is the Event Co-Chair this year for the American Cancer Society's Relay for Life and very involved with her church, St Luke United Methodist Church. Carol and her husband Pat, have 2 "4 legged" sons. Carol joined the Board in June, 2005, and she has completed all 24 segments of the Volunteer Achievement Program. She is a member of the Delinquency, Policy, Nominating and Volunteer Loan Review committees. She believes her enthusiasm to serve is an asset to the Board as well as the Credit Union membership.

The purpose of publishing HORIZONS is to keep the membership of 1st Community FCU informed and educated on the services offered to members, changes within current policies and news of interest. This publication is not intended to constitute legal, accounting or other professional advice. It does propose to be accurate; however, neither the publisher nor any other party assumes liability for loss or damage due to reliance on this material. Any correspondence regarding this newsletter should be sent to the attention of *Bill Nikolauk - President.*



# Spring Skip-A-Payment

*to help YOU with those Unexpected Graduation, End-of-School & Vacation Expenses*

Qualifications to extend one monthly, two bi-weekly, two semi-monthly, or four weekly payments include:

- \* All Credit Union services used must be in good standing (loans, savings, checking & credit cards).
- \* **Skip-A-Payment** application must be received in 1st CFCU office before your payment is due. You will be notified in writing if your **Skip-A-Payment** cannot be approved. If **Skip-A-Payment** application is not received by your due date, it will be effective for the next month. No **Skip-A-Payment** extensions will be granted after June, 2007.
- \* **Skip-A-Payment** extensions will only be granted for April, May or June, 2007.
- \* The weekly, bi-weekly or semi-monthly payments must be extended consecutively.
- \* Member agrees to repay the loan according to terms and conditions of the Contract and Security Agreement or the Credit Plan Agreement and Advance Request Voucher previously signed.
- \* **Skip-A-Payment** approval is subject to loan officer's review.

This agreement, when properly completed and approved by the Credit Union, extends the repayment period of your loan(s). When a payment is skipped, the finance charge, at the rate being charged on your loan, will continue to accrue on your unpaid principal balance from the date your last payment was made. If your next payment is insufficient to pay the accrued finance charge, the unpaid portion continues to accrue until paid from a subsequent payment.

**Skip-A-Payment** may be used on any loan (excluding credit cards, Line of Credit loans, mortgage loans, unimproved property loans, term share certificate loans, term notes, balloon notes, auto leases, home equity loans, and secured home improvement loans). To activate your **Skip-A-Payment** simply read the information above, complete the information below, and return this application to any 1st Community CU location to skip loan payments for the month of your choice.

There will be a **\$10 fee per loan** for processing Skip-a-Payment requests.

Please indicate below which account to have the \$10 fee taken from . If funds are not on deposit, please enclose a check or money order payable to 1st Community FCU for the fee.

No Skip-A-Payment requests will be processed without the fee.

( ) Savings Account # \_\_\_\_\_ ( ) Checking Account # \_\_\_\_\_

Member Name		Member Social Security #		Member Account #		Daytime Phone #	
Note #	Payment Amount	Month Extended (please check one)					
		April	May	June			
Member Signature						Date	
X							
Loan Officer Signature						Date	
X							

1st Community Federal Credit Union  
3505 Wildewood Drive  
San Angelo, Texas 76904-6433

First-Class  
Postage  
Required

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Fold Here

Fold Here

*Thank you for using  
YOUR Credit Union!!!*