

# HORIZONS

1st Community Federal Credit Union  
www.1cfcu.org January 2010

## 57th Annual Meeting & Election of Officials

**DATE:** Thursday, February 11, 2010  
**TIME:** Registration 6 - 7 pm  
Meeting 7 pm  
**PLACE:** The Venue - 4611 S. Jackson

Our 2010 meeting will be held at The Venue again due to the overwhelming positive response we heard from you, the members. We are certain everyone will enjoy this year's meeting at the Venue. Remember, there is plenty of parking, drive-up access to the front door, and the entire interior has been converted to a beautiful meeting/party facility. Refreshments will be served and Annual Reports will be given on the progress of the Credit Union.

Only members 18 or older are eligible to vote in the election of officials, but all members are eligible to register for the door prizes.

There are three positions on the Board of Directors to be filled. To be eligible for nomination and/or serve, a person must be 18 years of age or older, be a member in good standing, be available for meetings in San Angelo at least once a month, and they must qualify by completing a Director's Application and Agreement to Serve. Following are brief sketches of the three candidates the Nominating Committee is placing in nomination for the Board of Directors:

### Johnny C. Fender (Incumbent)



Johnny Fender is currently a senior instructor at Angelo State University. He is a retired Air Force colonel and a retired mayor of San Angelo. He has been serving on the board since 1992. He has completed 24 segments of credit union volunteer study. Johnny serves as a member of the Technology committee. He believes that his expertise in management, technology and finance helps serve the members of 1st Community.

### Nancy Kloboucnik (Incumbent)



Nancy Kloboucnik is a Lecturer at Angelo State University and also a tax preparer for H&R Block here in San Angelo. Prior to that she was a Communications Officer in the Air Force. She has an MBA in Information Systems and a BS in Mathematics. Nancy has been serving as a member of the board since July, 2008. She believes in the concept of member-owned credit unions and she believes 1st Community is a great credit union and she wants to continue to be a part of it.

### Kathleen Prince (Incumbent)



Kathleen Prince is a retired Air Force CMSgt and is currently a stay at home mom and the choir director for the Chapel on Goodfellow AFB. Kathleen's degrees are in Instruction, Communication and Liberal Arts. Kathleen joined the Board in February, 2004. She currently serves as the Board Liaison to the Supervisory Committee. Kathleen has been a member of 1st Community since the late 70's and she would like to give back some of the time and knowledge to the Credit Union that has supported her for all these years.

## NEW Re-Loadable Debit Cards



### Great Idea to Teach Budgeting, to Get Money to Your College Student, in an Emergency, or Use Instead of Travelers Checks...

- \* \$1.50 per card over the counter / \$6.50 personalized card mailed / \$11.50 personalized card express mailed (additional charges are listed in Terms & Conditions for the card)
- \* **Minimum load \$10 / Maximum load \$2000**
- \* Use anywhere MasterCard is accepted (ATM or a POS, purchase at a merchant, using a PIN)
- \* **cardholder can select own PIN online or by phone**
- \* personalized card - unlimited reloads / non-personalized reload 25 times
- \* reload - over the Internet or by phone using your 1CFCU VISA or debit card; also over the counter at 1CFCU from your checking or savings
- \* online access to transactions & monthly statements are emailed
- \* **card life is up to 24 months from date of purchase**
- \* **It's SAFE! It's not attached to a checking account and can be replaced if lost or stolen**
- \* **Remember - you need to: 1) read your terms & conditions; and 2) register your card online**
- \* Member must be 18 or over to purchase the card, but the card can be given to anyone or have anyone's name printed on it.

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# 1st Community is Always Looking for Ways to SAVE YOU MONEY! Check Out These Great Car Loan Options...

## REFINANCE A NEW OR USED VEHICLE

Receive \$200 CASH

plus

a Rate as **LOW** as **4.75% APR**

Be sure to check your rate when your 0% financing runs out



- Approved loans will receive at least a .25% APR (Annual Percentage Rate) discount from your current rate and additional discounts may apply.
- Refinance a New or Used Vehicle from Another Lender and Receive \$200 CASH
- Offer applies to passenger automobiles and pick-up trucks (less than 1 1/2 ton capacity)
- Commercial use vehicles are not eligible
- Minimum \$10,000 financed
- Does not apply to collateral currently financed by 1st Community FCU
- Membership eligibility and credit approval required
- This is a limited time offer. There will be no notice when this offer is withdrawn.
- For Approved Credit the APR can be as LOW as 4.75% based on rate, terms and approved credit. Terms can be up to 60 months.
- Member NCUA



## Buy MORE For LESS with Our "Driving Sense" Balloon Loan!

1st Community's Driving Sense Balloon Program will help you drive more car for less money. We can help get you into that new vehicle with a lower payment, without long term commitment, with a guaranteed future value, flexible alternatives and little or no down payment!

\$42,500 Financed Amount \*\*

	<u>Traditional Loan</u>	<u>Driving Sense Balloon Loan*</u>
	6% APR	6.75% APR
36 mos	\$1293/mo	\$897/mo
48 mos	\$998/mo	\$763/mo
60 mos	\$822/mo	\$677/mo

\$29,000 Financed Amount \*\*

	<u>Traditional Loan</u>	<u>Driving Sense Balloon Loan*</u>
	6% APR	6.75% APR
36 mos	\$882/mo	\$524/mo
48 mos	\$681/mo	\$477/mo
60 mos	\$561/mo	\$438/mo

As a BONUS - "Driving Sense" automatically includes GAP (Guaranteed Auto Protection) to pay the difference between what you owe on your vehicle and what your primary insurance covers when your vehicle is damaged beyond repair or stolen and not recovered.

1st Community's "Driving Sense" gives you FLEXIBILITY:

- Sell or trade the vehicle and keep any profits after paying off your loan
- Keep the vehicle by paying off your balance or refinancing it
- Return the vehicle when the loan matures. A \$150.00 disposition fee is due only if you elect this option.

Rates can be as LOW as 6.25% APR (Annual Percentage Rate) which includes discounts up to .50% for Credit Life Insurance, MBI, and payments by Payroll Deduction. Rates and Terms based on approved credit. \* Balloon residual/payment figured on 15,000 annual miles. Other mileage options are available. \*\* the Driving Sense payments quoted are based on a specific vehicle and its residual value. Member NCUA.

Discounts available for the balloon loan: 0.25% rate reduction for credit life insurance (balloon loans are not eligible for disability); 0.25% rate reduction for a member Purchasing MBI; 0.25% rate reduction for automatic payments from a Payroll Deduction. Maximum discount is .50%.

## Need to Tidy Up Your Finances?

*We're Here to Help!*

**Signature Loan SPECIAL!**

**9.9% APR**

**\$1000 - \$2500**

## Credit Card Rate Increasing?

**Check out 1st Community's  
"1st Cash" Line of Credit**

***It's EASY to access and the rate is  
better than most credit cards...  
you can write a check, advance  
online, over the counter or by  
phone!***

**Rates as LOW as**

**10.5% APR**

**Maximum \$15,000**

*Rates & terms based on approved credit.  
Membership eligibility required.  
APR - Annual Percentage Rate.  
Member NCUA.*

***Save Time and Money on  
Tax Preparation with Discounts  
from TurboTax Online  
and Jackson Hewitt!***



We're pleased to offer our members two leading tax preparation services:

- 1. Easily Prepare Your Taxes Online with TurboTax:** Feel good about doing your own taxes online with the #1 rated and #1 best-selling tax software. Receive your refund direct deposited in as few as 8 days. TurboTax Online asks you easy questions, accurately completes all the tax calculations for you and guides you through major changes to your tax situation. Help & advice are available online 24/7.
- 2. Relax and Let a Local Jackson Hewitt Tax Professional Handle Your Taxes:** Preparing your own taxes can be a complicated and confusing process. At Jackson Hewitt Tax Service, you'll find trained tax preparers who understand your income tax situation. The preparers will address your concerns and answer all of your tax questions with professional, friendly service. See the Credit Union website at [www.1cfcu.org](http://www.1cfcu.org) to print your \$25.00 discount coupon.

**Whether you prefer to self-prepare online or work with a tax professional, we have a solution for you. To get started today, visit our website [www.1cfcu.org](http://www.1cfcu.org) or call 1-800-613-4406.**

## **IMPORTANT NOTICE**

### **to Members Who Have Not Performed a Deposit Transaction Recently...**

Each year you see states trying to match up unclaimed property and/or money with its owners. Financial institutions have strict guidelines we must follow concerning inactive and dormant accounts. Please help us properly maintain your accounts.

Please remember to do at least one financial transaction on each of your accounts every 12 months to avoid being charged an Inactivity Fee. This transaction can be as simple as a \$1 deposit. Dividend payments do not qualify since they are initiated by the Credit Union.

Inactive accounts are extremely expensive for the Credit Union to maintain. Remember - you are the Credit Union and expenses are passed on to all members in the form of lesser dividends, higher loan rates, and more or increased fees. We strive to provide you with the best service at the lowest cost. Mailing statements on inactive accounts is very costly, but sending them out is still a legal requirement for the Credit Union.

There are other ways to help the Credit Union save money and for you to avoid paying an inactivity fee - 1) have your statements sent to you electronically - it is fast, safe and encrypted; 2) maintain a minimum \$100 in each deposit account; 3) have a current loan with the Credit Union - we are currently offering great rates to refinance your vehicle loans from another financial institution and paying you a \$200 bonus to boot; or 4) start a payroll deduction to your account and you will be surprised how quickly the savings can add up!

STATISTICALLY  
SPEAKING...

as of November 30, 2009

Assets.....\$168,154,137  
Loans.....\$128,020,768  
Shares.....\$147,901,783  
Members.....21,833

**Location & Hours:**

**San Angelo**

3505 Wildewood Drive  
620 West 29th Street

Lobby: M-F 9:00-5:00  
Drive-Thru: M-F 7:30-6:00  
Sat. 7:30-1:00

**Bldg 818, Goodfellow AFB**

Lobby: M-F 9:00-5:00  
1542 S. Bell

Drive-Thru: M-F 7:30-6:00  
Sat. 7:30-1:00

**107 S. Divide - Eldorado**

Lobby: M-F 9:00-1:00  
2:00-5:00

Drive-Thru: M-F 8:00-1:00  
2:00-5:30

Sat. 8:00-12:00

**121 N. 8th - Ballinger**

Lobby: M-F 9:00-1:00  
2:00-5:00

**800 W. Dickinson-Ft Stockton**

Lobby & Drive Thru:  
M-F 8:30-1:00  
2:00-5:00

**Address All Mail To:**

1st Community FCU  
3505 Wildewood Drive  
San Angelo, TX 76904-6433

**Web Site:**

<http://www.1cfcu.org>

**E-Mail:**

[1stcomcu@1cfcu.org](mailto:1stcomcu@1cfcu.org)

**PHONE ALL OFFICES:**

325/653-1465

Toll Free 800/749-1465

Eldorado - 325/853-2538

Ballinger - 325/365-2105

Fort Stockton - 432/336-2273

**BOARD OF DIRECTORS**

E.H. "Pete" Weldon..Chairman  
Jim Hartle.....Vice Chairman  
Bob Brewer.....Treasurer  
Harlan Bruha.....Secretary  
Bill Brown.....Member  
Johnny Fender.....Member  
Nancy Kloboucnik.....Member  
Carol Kohutek.....Member  
Kathleen Prince.....Member

**SUPERVISORY COMMITTEE**

Ed Bendinelli.....Chairman  
Maurice Voity...Vice Chairman  
Raul Lopez.....Secretary  
Dianna Spieker.....Member

**We Will Be Closed:**

Friday, Jan. 1 - New Year's Day  
Monday, Jan. 18 - MLK, Jr. Bday  
Monday, Feb. 15 - President's Day

**Employee of the Quarter - Kari Perritte**

Kari Perritte has been an employee with 1CFCU since May 2008 as the Training Coordinator. New employee orientation, preparing All-Staff and Branch meetings, and managing 1st Community's Twitter account are some of the responsibilities of her position. She is from East Texas and received her bachelor degree from Stephen F. Austin State University (Go Jacks!). Kari headed west after she got married in 2004 and has made some of the most genuine, loyal friends here in the Concho Valley. She thinks some of the best people in the whole world reside right here San Angelo! Kari and her husband, Joel, enjoy going to the movies, hanging out with their bull terrier Owen, and debating/chatting about music, theology, and the correct way to squeeze the toothpaste. Congratulations Kari!



**Wide Variety of Mortgage Products**



**Contact our  
Mortgage Loan Officer  
Rick Sterling  
at our Wildewood office  
325/653-1465 ext. 3629  
or call direct 325/224-3629  
or 800/749-1465  
or by e-mail at  
rsterling@1cfcu.org**



**\* Conventional \*VA  
\* FHA - Purchasing or  
Refinancing**

**On-line Approval in Minutes!!**



**Think Your Mortgage Balance is too SMALL to Refinance? You might be pleasantly surprised when you talk to us at 1st Community...Call us and we will show you how we can save you money and help you with extra cash for college, home improvement, debt consolidation or any other needs you may have. Ask for Rick Sterling or Bonnie Born.**



**Your Money IS  
SAFE With Us!**



**Savings, Checking, Money Markets,  
Certificates & IRAs**

Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government. IRAs insured separately up to \$250,000.

Additional coverage through Excess Share Insurance Corporation (ESI), a private insurance company, insures 1st Community Federal Credit Union deposit accounts for an additional \$250,000. IRAs insured separately for an additional \$250,000.

**"CU Easy" Internet Banking  
& Bill Payer are Now FREE  
to All Members**

GREAT NEWS! "CU Easy" Internet Banking and Bill Pay are FREE to ALL Members!

"CU Easy" offers you peace of mind by allowing you to check your account whenever and wherever you want 24/7. Contact the Credit Union at 325/653-1465 or 800/749-1465 to sign up today.

Due to the monthly cost, access to "CU Easy" and Bill Payer will be turned off if you do not log in at least once every 120 days.

The purpose of publishing HORIZONS is to keep the membership of 1st Community FCU informed and educated on the services offered to members, changes within current policies and news of interest. This publication is not intended to constitute legal, accounting or other professional advice. It does propose to be accurate; however, neither the publisher nor any other party assumes liability for loss or damage due to reliance on this material. Any correspondence regarding this newsletter should be sent to the attention of Bill Nikolauk - President.

