

HORIZONS

1st Community Federal Credit Union
www.1cfcu.org January 2008

55th Annual Meeting & Election Of Officials

DATE: Thursday, February 14, 2008
TIME: Registration 6 - 7 pm
Meeting 7 pm
PLACE: The Venue - 4611 S. Jackson

Please note the change in location. The San Angelo Convention Center is currently unavailable since it is undergoing renovation. We are certain that you will enjoy this year's meeting at the Venue. There is plenty of parking, drive-up access to the front door, and the entire interior has been converted to a beautiful meeting/party facility.

Refreshments will be served and Annual Reports will be given on the progress of the Credit Union.

Only members 18 or older are eligible to vote in the election of officials, but all members are eligible to register for the door prizes.

There are three positions on the Board of Directors to be filled. To be eligible for nomination and/or serve, a person must be 18 years of age or older, be a member in good standing, be available for meetings in San Angelo at least once a month, and they must qualify by completing a Director's Application and Agreement to Serve. Following are brief sketches of the three candidates the Nominating Committee is placing in nomination for the Board of Directors:

Robert O. "Bob" Brewer (Incumbent)



Bob Brewer is the Executive Director of Rio Concho Communities and served as the Base Commander of Goodfellow AFB from 1990 to 1993. He has a B.S. in Business from the University of Nebraska and an M.S. in Education from the University of Southern California. Brewer is currently the Treasurer for the Board and he has completed the 24 segments of credit union volunteer study. He would like to continue to lend his experience and background to the members and staff to maintain a strong, fiscally responsible credit union.

James R. "Jim" Hartle (Incumbent)



Jim Hartle is the Network Manager for the San Angelo Independent School District with 26 previous years of computer experience with the Air Force. Hartle has served on the Board since 1992 and is currently the Vice Chairman. He has completed the 24 segments of credit union volunteer study and serves on the Technology committee. He would like to ensure that credit union services are available to everyone and to continue to provide the services 1st Community members desire.

E. H. "Pete" Weldon (Incumbent)



Pete Weldon is retired from the Army and is currently self-employed performing surveys for a mortgage service company. He has been a member of the Board since 1991. He is currently Chairman of the Board and has also served as Treasurer. He has completed the 24 segments of credit union volunteer study. Weldon would like to continue to offer his experience to help the Credit Union grow and insure members receive the services they require.

New Branch Building Opens in Eldorado



1st Community officials and staff, along with the citizens of Eldorado, celebrated the opening of our new branch in Eldorado on Thursday, November 8th with an open house, hot dogs catered by the Hot Dog Man and door prizes. KLDE, the new radio station in Eldorado, was on hand for their first live remote.

The new branch is located at 107 S. Divide (also known as US 277). The new facility offers two drive-thru lanes and a drive up ATM along with some other new state of the art technology to aid in providing speedy service to our members. With over 900 members in Eldorado and the surrounding area we simply outgrew our first branch office.

Stop by and see the Eldorado staff and take a tour of the new facility.



By now you've heard the stories about Americans whose identities have been stolen. They're not pretty...people working for hundreds of hours over many years to get their lives back in order, kids not getting student loans because someone has already ruined their credit, people losing homes because thieves placed mortgages they never knew existed, even innocent individuals ending up in jail. LifeLock can keep this from happening to you and we guarantee our service up to \$1,000,000.

We're the leaders in a growing industry. You've seen or heard us in countless news stories. You've heard Rush Limbaugh, Paul Harvey, Dr. Laura, Sean Hannity, Howard Stern, Dr. Joy and others endorse us. Look at what our clients say. Check us out. If you've got a reason to worry about Identity Theft, we're sure that you'll find LifeLock is right for you.

Go to www.lifelock.com and enter our promotion code **1cfcu** to sign up today for your peace of mind and receive a 10% discount.

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Introducing 1st Community's NEW Home Equity Line of Credit (HELOC)

Our new HELOC allows you to use the equity in your home when you need it and what you need it for. One of the largest expenses you will incur, other than your house, will be the education of your children. Student loans can provide much of the cost of the education, but do not always meet all of the costs. If you have to borrow as a Parent, you will have to apply each year for additional funds if needed.

Using your Home Equity and 1st Community's HELOC, you can get a pre-approved line of credit using the equity in your home to secure the loan. Some of the features of our new HELOC program are:

1. Advance at least \$4000 at time of closing. After closing, you can advance as needed up to your limit.
2. Monthly payments in the amount of 1.5% of the balance.
3. Up to 5 years to advance on the line of credit.
4. After 5 years, repay the balance on the loan in a 10 year time period.

What better way could you finance the cost of your child's education? Great rates and flexible terms plus working with the people you know and trust at 1st Community Federal Credit Union.

Save Time and Money on Tax Preparation with Discounts from TurboTax Online and Jackson Hewitt!



We're pleased to offer our members discounts on two leading tax preparation services:

- 1. Easily Prepare Your Taxes Online with TurboTax:** Feel good about doing your own taxes online with the #1 rated, #1 best selling tax software. Feel great about your refund. TurboTax Online asks you easy questions, accurately completes all the tax calculations for you and guides you through major changes to your tax situation. SAVE 10% on TurboTax Federal Deluxe
- 2. Relax and Let a Local Jackson Hewitt Tax Professional Handle Your Taxes:** Preparing your own taxes can be a complicated and confusing process. At Jackson Hewitt Tax Service, you'll find trained tax preparers who understand your income tax situation. The preparers will address your concerns and answer all of your tax questions with professional, friendly service. See the Credit Union website at www.1cfcu.org to print your \$25.00 discount coupon.

Whether you prefer to self-prepare online or work with a tax professional, we have a solution for you.

To get started today, visit our website www.1cfcu.org or call 1-800-613-4406.

How We Protect Your Debit Card

1st Community Federal Credit Union utilizes a cutting-edge fraud-detection system that helps stop fraud at the point of sale for possible unauthorized debit card transactions. This sophisticated and highly effective system is the most reliable tool in the industry to help minimize your risk of fraud.

The system identifies certain typical situations in which card fraud can occur. If questionable activity is detected, the system compares the charge in question to your normal spending pattern and "scores" it based on the likelihood of fraud. If the system determines that there is questionable activity on the account, it is queued to an investigator to contact you for verification of the charges. If fraud is confirmed, your account is closed immediately and a new account is generated for you.

It may turn out that it really was you making the purchase. But just as easily it could be that 1st Community Federal Credit Union has prevented you from being a victim of fraud.

To help us in monitoring your debit card, especially if you plan to travel, having a telephone number that we could always contact you would be most valuable. We have two options that you may elect:

1. You can contact us prior to traveling and give us your Cell Phone number. We can update our records and if an unusual transaction is discovered and we need to contact you, we will have that ability. When you return home, you can ask us to change your home number from your Cell Phone number to your Land Line number, or
2. You can contact us prior to traveling and give us your Cell Phone number. We can update our records and if an unusual transaction is discovered and we need to contact you, we will have that ability. If you prefer, you can keep your Cell Phone number as your Home Phone, and nothing else will need to be done.

**To contact the Credit Union -
325/653-1465 or 800/749-1465.**

You earn the Points. You choose the Reward.

Rewards2U lets you choose the ways to use your points!



It's so easy! You spend—You earn points—You get choice rewards. This is what the Rewards2U program is all about. For every dollar you spend on eligible purchases you earn one point. Then, once you have as little as 750 points, use your points to redeem fantastic rewards! The more points you earn the better the reward!



You earn points for travel, awesome merchandise, and premium gifts. Choose from the selection of great merchandise and valuable certificates for shopping, entertainment and dining. And for travel credit options—two words—anywhere, anytime! No restrictions, no boundaries—just go! Take your rewards to the max with a Rewards2U MasterCard!

Rewards2U

APPLY TODAY!

For an application call 866-612-7290 M-F 9am-5pm CST.

With the Rewards2U Platinum MasterCard you can earn Points as you use your card and choose your reward. Rewards2U lets you choose the way you use your points. For every dollar you spend on eligible purchases you earn one point. Once you have as little as 750 points you can use your points. The more points you earn the better your reward. You earn points for travel, merchandise, and premium gifts.

Choose from the selection of great merchandise and valuable certificates for shopping, entertainment and dining. For Travel, anywhere and any time! No restrictions, no boundaries—just go! Take your rewards to the max with a Rewards2U TravelPoints MasterCard! Call today and apply 866-612-7290.

No More Travelers Cheques

Despite impressive growth in the travel sector, the sales of paper travelers cheques have suffered significantly. Therefore effective December 31, 2007, paper travelers cheques will no longer be available through the Credit Union. The following circumstances are forcing travelers cheque companies to convert to plastic cards: 1) Increased processing charges: 2) Acceptance problems worldwide due to fraud, counterfeiting and bank processing charges; and 3) Increased competition from new and more flexible plastic alternatives to cheques.

1st Community already offers our debit cards giving you safe access to your money while you travel. Our debit cards offer you access to both your savings and checking accounts worldwide. You can use it to make purchases at merchants and also get cash back. It can be used at an ATM to access for cash and because it has the MasterCard logo it can also be used to make reservations. Another option when travelling would be to purchase one of our gift cards that are available for up to \$500 each for \$1.50 each regardless of the amount - this is actually cheaper than the cost of purchasing paper travelers cheques.

If you have any questions, please contact our Cash Department 325/653-1465 or 800/749-1465.

Wide Variety of Mortgage Products



* Conventional *VA * FHA - Purchasing or Refinancing On-line Approval in Minutes!!

**Contact our
Mortgage Loan Officer Rick Sterling
at our Wildewood office
325/653-1465 ext. 3629
or call direct 325/224-3629 or 800/749-1465
or by e-mail at rsterling@1cfcu.org**



Think Your Mortgage Balance is too SMALL to Refinance? You might be pleasantly surprised when you talk to us at 1st Community...Call us and we will show you how we can save you money and help you with extra cash for college, home improvement, debt consolidation or any other needs you may have. Ask for Rick Sterling or Bonnie Born.



Come Join the Arnie Dillo Club Today & Don't Miss the Fun Next Year

Over 500 Arnie Dillo members and family joined the Credit Union staff at Mr. Gatti's to celebrate Christmas. Although it was busy a GREAT time was had by all. The doors opened at 6:00 pm with food and fun going non-stop until the end. Arnie Dillo members were treated to pictures with Santa, Mr. Gatti's full buffet, a Christmas craft, tokens to play games, and an Arnie Store full of items for the children to purchase with their Dillo Dollars.

Arnie Dillo Youth Account for ages Birth thru 12

- * Children earn both dividends and "Dillo Dollars" for their deposits
- * "Dillo Dollars" redeemed for GREAT Prizes
- * New Members receive: a t-shirt, passbook, pencil, ruler and Arnie Dillo Club Certificate
- * Christmas Party with Santa in December



STATISTICALLY SPEAKING...
as of November 30, 2007

Assets.....\$137,256,692
Loans.....\$109,140,009
Shares.....\$122,914,429
Members.....23,923

Location & Hours:

San Angelo

**3505 Wildewood Drive
 620 West 29th Street**

Lobby: M-F 9:00-5:00
 Drive-Thru: M-F 7:30-6:00
 Sat. 7:30-1:00

Bldg 818, Goodfellow AFB

Lobby: M-F 9:00-5:00

1542 S. Bell

Drive-Thru: M-F 7:30-6:00
 Sat. 7:30-1:00

107 S. Divide - Eldorado

Lobby: M-F 9:00-1:00
 2:00-5:00

Drive-Thru: M-F 8:00-1:00
 2:00-5:30

Sat. 8:00-12:00

121 N. 8th - Ballinger

Lobby: M-F 9:00-1:00
 2:00-5:00

800 W. Dickinson-Ft Stockton

Lobby & Drive Thru:

M-F 8:30-1:00
 2:00-5:00

Address All Mail To:

1st Community FCU
 3505 Wildewood Drive
 San Angelo, TX 76904-6433

Web Site:

<http://www.1cfcu.org>

E-Mail:

1stcomcu@1cfcu.org

PHONE ALL OFFICES:

325/653-1465

Toll Free 800/749-1465

Except Eldorado - 325/853-2538

Ballinger - 325/365-2105

Fort Stockton - 432/336-2273

BOARD OF DIRECTORS

E.H. "Pete" Weldon..Chairman
 Jim Hartle.....Vice Chairman
 Bob Brewer.....Treasurer
 Harlan Bruha.....Secretary
 Bill Brown.....Member
 Wilma Davis.....Member
 Johnny Fender.....Member
 Carol Kohutek.....Member
 Kathleen Prince.....Member

SUPERVISORY COMMITTEE

Ed Bendinelli.....Chairman
 Maurice Voity....Vice Chairman
 Raul Lopez.....Secretary
 Dianna Spieker.....Member

We Will Be Closed:

* Tues. Jan 1 - *New Years Day*
 * Mon. Jan 21 - *Martin Luther King, Jr Birthday Day*
 * Mon. Feb 18 - *Presidents Day*

Employee of the Quarter - Cheryl Book

Cheryl Book, our Business Development Assistant at our Wildewood office, has been chosen as our employee of the quarter. Cheryl has been with the Credit Union almost 4 years. Cheryl assists in all special events and promotions for the Credit Union and is also responsible for contacting local businesses to share the benefits of credit union membership with their management and staff. Cheryl has 2 sons, Michael and Jake and she enjoys crafts, gardening and working out during her time off. Cheryl's positive attitude and smile make her well-liked by the staff, the members and the public she deals with. Cheryl feels lucky to work with such a friendly and helpful group of people and she is proud to share the benefits of membership at 1st Community with anyone she meets.



Take Ben Franklin Home With You...



\$100

\$ Refinance New or Used Vehicles from Another Lender and Receive \$100 CASH
 \$ Refinancing at 1st Community may lower your Annual Percentage Rate
 \$ Offer applies to passenger automobiles and pick-up trucks (less than 1 1/2 ton capacity)
 \$ Commercial use vehicles are not eligible
 \$ Minimum \$10,000 financed
 \$ Does not apply to collateral currently financed by 1st Community FCU
 \$ Membership eligibility and credit approval required.
 \$ Limited time offer. There will be no notice when this offer is withdrawn.
 \$ For Approved Credit the APR will be 6.25% for a term of up to 60 months.

IRA Season is Upon Us

1st Community FCU offers you lots of options:

- * 1 year, 18 month, or 2 year Term Share Certificates
- * IRA Share Account
- * 5 year Roth Conversion IRA Term Share Certificate
- * 5 year Roth Contributory IRA Term Share Certificate

Contact us today for more details.



3 Types of Student Loans Backed by the Federal Government

- 1) Subsidized Federal Stafford Loans;
 - 2) Unsubsidized Federal Stafford Loans; and
 - 3) Federal PLUS Loans for parents.
- For more information contact Becky Dickson at 325/653-1465 or 800/749-1465. Remember to use our lender code: **833712** on the application to indicate you would like 1st Community Federal Credit Union to be your lender.

Volunteer Spotlight



**Ed Bendinelli
 Chairman -
 Supervisory Committee**

Ed Bendinelli is the Chairman of the Supervisory Committee which serves as the members "watchdog" for the Credit Union. The Supervisory Committee is responsible for handling member complaints and for securing the Annual Audit of the Credit Union.

Ed is originally from Massachusetts, but came to San Angelo with the Air Force in 1978 and retired as a CMSGT. He is currently the Business Manager for Holy Angels Catholic Church and has served on the Supervisory Committee for over 10 years. He loves being a part of such a wonderful organization and assisting members when needed. Ed is married to Kathie and they have 3 children.

The purpose of publishing HORIZONS is to keep the membership of 1st Community FCU informed and educated on the services offered to members, changes within current policies and news of interest. This publication is not intended to constitute legal, accounting or other professional advice. It does propose to be accurate; however, neither the publisher nor any other party assumes liability for loss or damage due to reliance on this material. Any correspondence regarding this newsletter should be sent to the attention of *Bill Nikolauk - President.*

